

Registered No 3503533 (England and Wales)  
Registered Charity No 1070500

**FAMILY EDUCATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2010**



**FAMILY EDUCATION TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES AND OTHER INFORMATION**

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**Founder President**

Mrs V Riches

**Directors and Trustees**

Mr A Cornell  
Mrs V Riches  
Betty, Lady Grantchester  
Dr J K Guly  
Mr G E Hester  
Dr J Lim  
Mr S J Ling FCA  
Dr T Stammers

**Chairman**

Mr A Cornell

**Vice Chairman**

Mr G E Hester

**Director**

Mr N Wells

**Company Secretary**

Mr S J Ling FCA

**Treasurer**

Mr S J Ling FCA

**Office address**

Jubilee House, 19-21 High Street,  
Whitton, Twickenham TW2 7LB

**Auditors**

Ledger Sparks Limited  
Airport House  
Purley Way  
Croydon  
Surrey  
CR0 0XZ

# **FAMILY EDUCATION TRUST**

## **CONTENTS**

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	<b>Page</b>
Trustees' report	1 - 3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 9
Auditors' report	10

**FAMILY EDUCATION TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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The Trustees have pleasure in presenting their report and financial statements for the year ended 31 December 2010. The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Structure, Governance and Management**

The Charity is incorporated as a company limited by guarantee with a Memorandum and Articles of Association.

The Trustees during the year are listed on the preceding page.

An Executive Committee, which includes all the Trustees, manages the Trust. In addition to the Trustees, the following were members of the Executive Committee during the year:

Mrs A Allen  
Mrs S Carter  
Mrs A Lines  
Mrs G White  
Mrs F Wyatt

All the members of the Executive Committee are members of the Company but have no beneficial interest.

Trustees and members of the Executive Committee are elected at the Annual General Meeting of the Company and may serve for three years without being re-elected.

The Trustees meet once every quarter and receive reports from Chairman, the Director, who is responsible for the day to day running of the Charity, and from the Honorary Treasurer. There is one other member of staff – a research and administrative assistant.

There are no connected charities.

The Trustees have reviewed the risks facing the Charity and taken appropriate steps to ensure that the effects of the occurrence of any risk are mitigated or eliminated.

**Statement of Trustees' Responsibilities**

Company and Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 1993. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FAMILY EDUCATION TRUST**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**Objectives and Activities**

The principal objects of the Charity are

- 1 To establish, carry out and promote research into the family founded on marriage and to publish and disseminate information and data obtained therefrom
- 2 To establish, carry out and promote research into the social, medical and psychological consequences of sexual behaviour and to publish and disseminate the information and data obtained therefrom

The Annual General Meeting and Conference featured addresses by His Honour Sir Paul Coleridge on "The Tide of Marriage and Family Breakdown cannot be turned Or can it?" and Dr Aric Sigman on "The Spoilt Generation Restoring adult authority in child development"

The Trust continued to monitor trends in society affecting the family and the welfare of children and young people During the course of the year, the Trust responded to several consultations and inquiries, including

- the Joint Committee on Human Rights Legislative Scrutiny Priorities for 2010,
- the Department for Children, Schools and Families consultation on Support for All The Families and Relationships Green Paper,
- the Special Rapporteur on the Right to Education at the Human Rights Council of the United Nations on The Human Right to a Sexual Education,
- the Department for Children, Schools and Families consultation on Sex and Relationships Education Guidance,
- the Independent Review of the Office of the Children's Commissioner,
- the National Institute for Health and Clinical Excellence Public Health Programme on Contraceptive Services for Socially Disadvantaged Young People,
- the National Institute for Health and Clinical Excellence Public Health Guidance on Personal, Social, Health and Economic Education focusing on Sex and Relationships and Alcohol

The Trust published four issues of the *Family Bulletin*, covering a range of issues related to the family and the welfare of children and young people

In the summer, the Trust published a new leaflet for young people entitled *What is Love?* A copy of the leaflet was mailed to every secondary school in the UK, together with details of the Trust's other publications and materials

The Trust continued to offer advice and support to parents, teachers and school governors, particularly in relation to growing concern about the character of sex education provision in schools

**Achievement and performance**

The achievements during the year are as outlined in the preceding section The need for society to support the family unit is recognised by many commentators The Trustees seek to increase the influence of our researched and well-informed approach insofar as can be achieved within the limits of the resources available to the Charity

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**Public benefit**

The Trustees have had regard to the guidance published by the Charity Commissioners on the matter of public benefit. The objectives of the Trust are directed towards the improvement of Society through better understanding of the advantages of and threats to the stability of family life, thereby benefiting society as a whole and young people in particular.

**Financial review**

The Trust continues to operate and fund its activities on the basis of donations, legacies, membership subscriptions and covenants as well as from the sale of educational literature.

During 2010, income exceeded expenditure by £75,572 (2009 £23,884). The Trust benefited from a single generous donation of £50,000, which qualifies for a tax refund under the gift aid scheme. Furthermore the value of the investment portfolio increased by £22,873 (2009 £38,875). Investment income is showing the benefits of our policy of increasing our designated endowment fund on a regular basis.

The Trustees seek to increase the Charity's reserves by at least £5,000 per annum out of normal activities, and by the amount of any major grants or donations received specified or designated to be for endowment purposes, to a point at which basic running costs can be met from investment income. This would enable additional research projects to be undertaken on a regular basis from annual donations. To reflect this aspiration, the Trustees have designated part of the reserves as an endowment fund, comprising the investments and certain long term deposits. A further £60,000 (2009 £33,104) was transferred to this Fund during the year and it now stands at £373,388 (2009 £290,515) after investment value changes. These funds are invested as part of our unrestricted funds.

The Trustees have considered the most appropriate policy for investing funds and have found that common investment funds for charities meet their requirements to generate both income and capital growth. The Trustees consider that the long-term return on the investments is satisfactory.

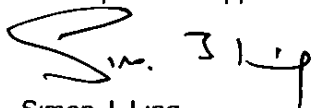
**Plans for the future**

The Trustees intend to continue to promote the Charity's principal objects as set out above by publishing leaflets, reports and books on topics that are of relevant and current interest and to monitor social and political trends and comment thereon in accordance with such objects.

**Auditors**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

This report was approved by the Board of Trustees and signed on their behalf



Simon J Ling  
Secretary

16 May 2011

# FAMILY EDUCATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2010

	Notes	2010 £	2009 £
<b>Incoming resources from generated funds</b>			
Donations and grants		59,355	53,416
Gift aided donations		67,352	18,073
Legacies		-	12,483
Income tax recoverable		17,427	4,675
Other income		2,904	817
Investment income		11,784	8,956
		<u>158,822</u>	<u>98,420</u>
<b>Incoming resources from charitable activities</b>			
Sales and hire of videos		389	-
Sales of publications		4,968	3,479
		<u>5,357</u>	<u>3,479</u>
<b>Total incoming resources</b>		<u>164,179</u>	<u>101,899</u>
<b>Resources expended</b>			
<b>Direct charitable expenses</b>			
Video production		214	70
Printing publications		3,445	3,074
Research, premises and promotional costs	2	82,960	72,978
		<u>86,619</u>	<u>76,122</u>
<b>Governance costs</b>	3	<u>1,988</u>	<u>1,893</u>
<b>Total resources expended</b>		<u>88,607</u>	<u>78,015</u>
<b>Net income/(expenditure) for the year</b>		75,572	23,884
<b>Statement of other recognised gains</b>			
Change in market value of investments		<u>22,873</u>	<u>38,875</u>
<b>Net movement in funds</b>		98,445	62,759
Fund balances brought forward at 1 January		<u>389,242</u>	<u>326,483</u>
<b>Fund balances carried forward at 31 December</b>	9	<u>£ 487,687</u>	<u>£ 389,242</u>

The notes on pages 6 - 9 form part of these accounts

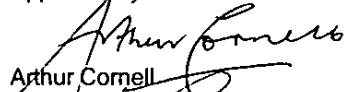
# FAMILY EDUCATION TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	5	549	732
Investments	6	348,388	265,515
Deposits		<u>81,288</u>	<u>65,966</u>
		<u>430,225</u>	<u>332,213</u>
<b>Current assets</b>			
Stocks		3,235	4,597
Debtors	7	20,319	5,794
Bank balances		<u>35,054</u>	<u>47,731</u>
		58,608	58,122
<b>Liabilities amounts falling due within one year</b>	8	<u>1,146</u>	<u>1,093</u>
<b>Net current assets</b>		<u>57,462</u>	<u>57,029</u>
<b>Total assets less current liabilities</b>		<u>£ 487,687</u>	<u>£ 389,242</u>
<b>The funds of the charity</b>	9		
General fund		114,299	98,727
Designated endowment fund		<u>373,388</u>	<u>290,515</u>
		<u>£ 487,687</u>	<u>£ 389,242</u>

Approved by the Board of Trustees on 16 May 2011 and signed on their behalf by

  
Arthur Cornell  
Chairman

  
Simon J Ling  
Hon Treasurer

The notes on pages 6 - 9 form part of these accounts



# **FAMILY EDUCATION TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010**

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention except for the inclusion of investments at market value, and in accordance with the Statement of Recommended Practice for Charities

#### **1.2 Donations legacies and other voluntary income**

Income is included on the basis of amounts received, without accounting for amounts promised, pledged or accrued but not received, except for tax refunds due in respect of covenanted and gift aid income received

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on Office Equipment at 25% per annum on the reducing balance in order to write off the cost less estimated residual value of each asset over its expected useful life

#### **1.4 Investments**

Fixed asset investments are stated at their open market value at the accounting date

#### **1.5 Stock**

Stock of publications and videos for resale is valued at the lower of cost and net realisable value. Cost comprises printing or reproduction costs only and excludes payments to authors or video production costs

#### **1.6 Unrestricted funds**

Incoming resources receivable or generated for the objects of the Charity without further specified purpose are available as general funds

#### **1.7 Restricted funds**

Incoming resources to be used for purposes specified by the donor. Expenditure which meets the criteria is charged to the fund together with a fair allocation of management and support costs

#### **1.8 Designated funds**

Unrestricted funds earmarked by the Trustees for specific purposes

# FAMILY EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

### 2 Research, premises and promotional costs

	2010 £	2009 £
Wages and National Insurance	53,543	50,801
Rent, rates and other property expenses	11,226	8,993
Travelling	146	185
Telephone	808	769
Stationery	1,999	1,179
Postage	6,252	3,965
General office expenses	2,088	905
Conference expenses	2,552	1,794
Advertising and promotion	-	-
Printing bulletin	3,617	3,801
Consultancy and research	256	380
Sundries	473	206
	<u>£ 82,960</u>	<u>£ 72,978</u>

### 3 Governance costs

	2010 £	2009 £
Committee expenses	104	90
Insurance	502	427
Audit fee	1,199	1,133
Legal expenses	-	-
Bank charges	-	-
Depreciation of equipment	183	243
	<u>£ 1,988</u>	<u>£ 1,893</u>

### 4 Staff costs

No trustees received any remuneration or reimbursement of expenses during the year

	2010 £	2009 £
<b>Employment costs</b>		
Wages and salaries including Employer's National Insurance contributions	<u>£ 53,543</u>	<u>£ 50,801</u>
The average number of staff employed during the year was	2 00	2 00

# FAMILY EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

### 5 Tangible fixed assets

	Office equipment	
	£	£
At 1 January	2,069	1,469
Cost of disposals	-	-
At 31 December	<u>2,069</u>	<u>2,069</u>
Depreciation		
At 1 January	1,337	1,094
Charge for the year	183	243
Eliminated on disposals	-	-
At 31 December	<u>1,520</u>	<u>1,337</u>
Net book value		
At 31 December	<u>£ 549</u>	<u>£ 732</u>

### 6 Fixed asset investments

	2010 £	2009 £
Listed investments		
At 1 January	265,515	176,356
Additions	60,000	50,284
Change in market value	<u>22,873</u>	<u>38,875</u>
Market value at 31 December	<u>£ 348,388</u>	<u>£ 265,515</u>
Historical cost at 31 December	<u>£ 292,822</u>	<u>£ 232,822</u>

### 7 Debtors

	2010 £	2009 £
Debtors for sale of videos and publications	567	18
Rent deposit	2,012	2,012
Tax recoverable	15,728	3,764
Prepaid expenses	<u>2,012</u>	<u>-</u>
	<u>£ 20,319</u>	<u>£ 5,794</u>

# FAMILY EDUCATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2010

### 8 Creditors amount falling due within one year

	£	£
Accruals	<u>1,146</u>	<u>1,093</u>
	<u>£ 1,146</u>	<u>£ 1,093</u>

### 9 Analysis of funds and allocation of assets

The Trustees have designated part of the general unrestricted funds to be an endowment fund, to be invested on a long term basis. The income from these investments will be used primarily for the governance of the charity and then for general charitable purposes.

The changes to the designated endowment fund for the year were as follows as follows

	2010 £	2009 £
Transfer to/from General Fund	60,000	33,104
Investment revaluation	<u>22,873</u>	<u>38,875</u>
	82,873	71,979
Fund brought forward	<u>290,515</u>	<u>218,536</u>
Fund carried forward	<u>£ 373,388</u>	<u>£ 290,515</u>

The fund is now represented by the following assets

Investments	348,388	265,515
Deposits	<u>25,000</u>	<u>25,000</u>
	<u>£ 373,388</u>	<u>£ 290,515</u>

The movements on General Fund were as follows

Fund brought forward	98,727	107,947
Net income/(expenditure) for the year	<u>75,572</u>	<u>23,884</u>
	174,299	131,831
Less transfer to designated endowment	<u>60,000</u>	<u>33,104</u>
	<u>£ 114,299</u>	<u>£ 98,727</u>

**FAMILY EDUCATION TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF FAMILY EDUCATION TRUST**

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We have audited the accounts of Family Education Trust for the year ended 31st December 2009 set out on pages 4 to 8. These accounts have been prepared under the accounting policies set out on page 6.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members.

As described on page 1, the Trustees, who are also the directors of Family Education Trust for the purposes applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting and International Standards on Auditing (UK and Ireland)).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the accounts, if the Charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding Trustees' remuneration and transactions with the Trust is not disclosed.

We read other information contained in the Trustees' Report, and consider whether it is consistent with the audited accounts. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the accounts. Our responsibilities do not extend to other information.

**Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

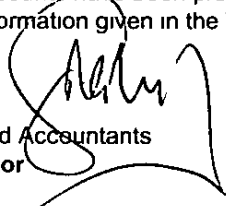
**Opinion**

In our opinion:

- the accounts give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the Trust's affairs at 31st December 2009 and of its incoming resources and application of resources in the year then ended,
- the accounts have been properly prepared in accordance with the Companies Act 2006, and
- the information given in the Trustees' Report is consistent with the accounts.

**Ledgers Limited**

Chartered Certified Accountants  
Registered Auditor



17 May 2011

Airport House,  
Purley Way, Croydon  
Surrey CR0 0XZ