

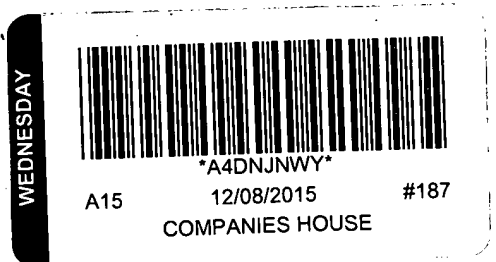
Abbreviated Unaudited Accounts

for the year ended

28 February 2015

for

Educational Art & Craft Supplies
Limited



Contents of the Abbreviated Accounts
for the year ended 28 February 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Educational Art & Craft Supplies
Limited

Company Information
for the year ended 28 February 2015

DIRECTORS:

J F Yeomans
C J Yeomans
S Yeomans

REGISTERED OFFICE:

Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

REGISTERED NUMBER:

03503279 (England and Wales)

ACCOUNTANTS:

Nicklin LLP
Chartered Accountants
Church Court
Stourbridge Road
Halesowen
West Midlands
B63 3TT

Abbreviated Balance Sheet
28 February 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	5,000
Tangible assets	3	80,085	81,212
		<u>80,085</u>	<u>86,212</u>
CURRENT ASSETS			
Stocks		144,185	113,250
Debtors		188,187	172,118
Cash at bank and in hand		86,093	211,885
		<u>418,465</u>	<u>497,253</u>
CREDITORS			
Amounts falling due within one year		<u>168,980</u>	<u>106,031</u>
NET CURRENT ASSETS		<u>249,485</u>	<u>391,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>329,570</u>	<u>477,434</u>
PROVISIONS FOR LIABILITIES		<u>13,000</u>	<u>13,000</u>
NET ASSETS		<u><u>316,570</u></u>	<u><u>464,434</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	155,102	155,102
Profit and loss account		<u>161,468</u>	<u>309,332</u>
SHAREHOLDERS' FUNDS		<u><u>316,570</u></u>	<u><u>464,434</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.


The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5/8/15 and were signed on its behalf by:


J F Yeomans - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Amortisation is provided on a straight line basis in order to write off each asset over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance, 15% on reducing balance and 4% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	
and 28 February 2015	50,000
AMORTISATION	
At 1 March 2014	45,000
Amortisation for year	5,000
At 28 February 2015	50,000
NET BOOK VALUE	
At 28 February 2015	-
At 28 February 2014	5,000

Notes to the Abbreviated Accounts - continued
for the year ended 28 February 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	279,553
Additions	43,524
Disposals	(45,354)
	<u>277,723</u>
At 28 February 2015	
DEPRECIATION	
At 1 March 2014	198,341
Charge for year	14,491
Eliminated on disposal	(15,194)
	<u>197,638</u>
At 28 February 2015	
NET BOOK VALUE	
At 28 February 2015	<u>80,085</u>
At 28 February 2014	<u>81,212</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
155,102	Ordinary	£1	<u>155,102</u>	<u>155,102</u>

5. **ULTIMATE PARENT COMPANY**

Essdee (Holdings) Limited is regarded by the directors as being the company's ultimate parent company.