



Grant Thornton

Financial Statements

Ringway Hotels Limited

For the year ended 30 June 2018

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COMPANIES HOUSE

Registered number: 3502987

Ringway Hotels Limited

Company Information

Directors	Thomas Moran Jnr Karen Moran Tracey Moran
Company secretary	Thomas Moran Jnr
Registered number	3502987
Registered office	152 Cricklewood Broadway London NW2 3ED
Accountants	Grant Thornton Chartered Accountants Dublin 2
Bankers	Allied Irish Banks plc Goodbard House 15 Infirmary Street Leeds United Kingdom United Kingdom
Solicitors	Lattey & Dawe 21 Liverpool Street London EC2M7RD

Ringway Hotels Limited

Registered number:3502987

Statement of financial position

As at 30 June 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	3	8,193	7,603
Cash at bank and in hand	4	-	590
		<u>8,193</u>	<u>8,193</u>
Creditors: amounts falling due within one year	5	<u>(8,193)</u>	<u>(8,193)</u>
Net current assets		-	-
Net assets		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	6	<u>(100)</u>	<u>(100)</u>
		<u>-</u>	<u>-</u>

For the year ended 30 June 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

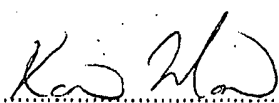
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 August 2019.



Karen Moran
Director

The notes on pages 3 to 5 form part of these financial statements.

Statement of changes in equity

For the year ended 30 June 2018

At 1 July 2017

At 30 June 2018

Called up share capital	Profit and loss account	Total equity
£	£	£
100	(100)	-
100	(100)	-

The notes on pages 3 to 5 form part of these financial statements.

Statement of changes in equity

For the year ended 30 June 2017

At 1 July 2016

At 30 June 2017

Called up share capital	Profit and loss account	Total equity
£	£	£
100	(100)	-
100	(100)	-

The notes on pages 3 to 5 form part of these financial statements.

Notes to the financial statements

For the year ended 30 June 2018

1. General information

Ringway Hotels Limited is a members limited liability company, which is registered and incorporated in the United Kingdom. The company's registered office is 152 Cricklewood Broadway, London, NW2 3ED.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.3 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Notes to the financial statements

For the year ended 30 June 2018

2. Accounting policies (continued)

2.5 Foreign currency translation

Functional and presentation currency

The company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of comprehensive income except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of comprehensive income within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Statement of comprehensive income within 'other operating income'.

Notes to the financial statements

For the year ended 30 June 2018

3. Debtors

	2018	2017
	£	£
Amounts owed by group undertakings	8,193	7,603
	<u>8,193</u>	<u>7,603</u>

4. Cash and cash equivalents

	2018	2017
	£	£
Cash at bank and in hand	-	590
	<u>-</u>	<u>590</u>

5. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Accruals	8,193	8,193
	<u>8,193</u>	<u>8,193</u>

6. Reserves

Profit and loss account

Includes all current and prior period retained profits and losses.

7. Ultimate parent undertaking and controlling party

The company's parent undertaking is Glin Naofa Unlimited Company, a company incorporated in Ireland.