

WebStores (uk) Ltd
Company Registration number 03502253
Balance Sheet as at 29th January 2004

Fixed Assets

Motor Vehicles	£	3,140.25
Office Equipment	£	3,828.70
Less 100% FYA	£	<u>3,828.70</u>
Less 25% Depreciation on motor vehicles	£	<u>392.53</u>
	£	2,747.72

Current Assets

Debtors	£	5,227.90
Bank Account	£	<u>6,364.78</u>
	£	11,592.68

Current Liabilities

Creditors	£	2,069.53
VAT Liability	£	<u>1,434.24</u>
	£	3,503.77

Current assets less current liabilities	£	8,088.91
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Total assets less current liabilities	£	10,836.63
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Capital & Reserves

Reserves	£	10,859.78
Profit & loss account	£	<u>24.21</u>
	£	10,883.99

The company is entitled to exemption from audit under section 249A(1) of the companies Act 1985 for the period ending 29th January 2003

No notice has been deposited under Section 249b(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for:

- (a) ensuring the company keeps accounting records which comply with section 221 of the companies act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statement, so far as applicable to the company

These financial statement have been prepared in accordance with the special provision of Part V11 of the companies Act 1985 relating to small companies with Financial Reporting Standard for Smaller Entities (effective March 1999)

On behalf of the board:

Jay A Mather - Managing Director

Approved by the board dated:

[Signature] 10/08/04

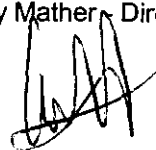


WebStores (UK) Limited
Company Registration Number 03502253
Profit & Loss Account
For the period ended 29/01/2004

TURNOVER	<u>£ 15,172.05</u>
Cost of Sales	£ 9,141.82
GROSS PROFIT	£ 6,030.23
Administration Expenses	£ 6,006.02
NET PROFIT	£ 24.21

On behalf of the board:

Jay Mather, Director

 10/08/04

Approved by the board date: