

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2014

FOR

SIMPLY ALARMING SECURITY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

SIMPLY ALARMING SECURITY LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2014

**DIRECTOR:**

D J Williams

**REGISTERED OFFICE:**

Unit 31  
3-7 Sunnyhill Road  
Streatham  
London  
SW16 2UG

**REGISTERED NUMBER:**

03502080 (England and Wales)

**ACCOUNTANTS:**

James Todd & Co Limited  
1 & 2 The Barn  
Oldwick  
West Stoke Road  
Chichester  
West Sussex  
PO18 9AA

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2014**

	Notes	28.2.14 £	£	28.2.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,493		1,115
<b>CURRENT ASSETS</b>					
Stocks		9,613		2,119	
Debtors		77,786		80,734	
Cash at bank and in hand		5,629		8,733	
		<u>93,028</u>		<u>91,586</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>60,341</u>		<u>66,837</u>	
<b>NET CURRENT ASSETS</b>			<u>32,687</u>		<u>24,749</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			34,180		25,864
<b>PROVISIONS FOR LIABILITIES</b>			49		-
<b>NET ASSETS</b>			<u>34,131</u>		<u>25,864</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>33,131</u>		<u>24,864</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>34,131</u>		<u>25,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
28 FEBRUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2014 and were signed by:

D J Williams - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2014

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company relies on the continued support of the director and its major creditors. The financial statements have been prepared on a going concern basis on the understanding that the director and the creditors will not withdraw their loans and credit to the detriment of the company.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of trade discounts, value added tax and any other other taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and a proportion of fixed and variable overheads where appropriate.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in period different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2014

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2013	24,686
Additions	657
At 28 February 2014	<u>25,343</u>
<b>DEPRECIATION</b>	
At 1 March 2013	23,571
Charge for year	279
At 28 February 2014	<u>23,850</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>1,493</u>
At 28 February 2013	<u>1,115</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.