



**Old Brunswick Resources Limited**

**Abbreviated  
financial statements  
for the year ended  
30 June 2003**

Registered in England and Wales No. 3502020





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**For the year ended 30 June 2003**

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**COMPANY INFORMATION**

**DIRECTOR**

C C A Thomas

**COMPANY SECRETARY**

S E Thomas

**REGISTERED OFFICE**

20 Hartismere Road  
Fulham  
London  
SW6 7UD

**REGISTERED NUMBER**

3502020 (England and Wales)


**BALANCE SHEET**  
**As at 30 June 2003**

	<i>Notes</i>	At 30 June 2003 £000	At 30 June 2002 £000
<b>Fixed assets</b>			
Tangible	2	-	-
<b>Current assets</b>			
Debtors		-	2
Investments		39	39
Cash at bank and in hand		6	6
		<u>45</u>	<u>47</u>
<b>Creditors: amounts falling due within one year</b>		(9)	(11)
<b>Net current assets</b>		<u>36</u>	<u>36</u>
<b>Total assets less current liabilities</b>		36	36
<b>Creditors: amounts falling due after more than one year</b>		-	-
		<u>36</u>	<u>36</u>
<b>Capital and reserves</b>			
Called up share capital	3	-	-
Profit and loss account		36	36
<b>Equity shareholders' funds</b>		<u>36</u>	<u>36</u>

The Company was exempt from audit of its financial statements under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003. No notice has been deposited by members under Section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the Company keeps accounting records that comply with Section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the Company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Board of Directors approved the financial statements on 28 April 2004.

**C C A Thomas** *Director*

The notes on pages 5 and 6 form part of these financial statements.



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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**For the year ended 30 June 2003**

**1 ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

***Turnover***

Turnover represents the total amount receivable by the Company in the ordinary course of business with outside customers, excluding value added tax.

***Tangible fixed assets***

Depreciation is calculated by the straight line method to write down the cost less estimated residual value of each asset over its estimated useful life. The rates generally applicable are:

Computer equipment	50 per cent
Motor vehicles	20 per cent

***Lease and hire purchase obligations***

Assets held on finance leases and hire purchase contracts, where the risks and rewards of ownership have passed to the Company, are capitalised and depreciated in accordance with the Company's depreciation policy. Finance charges included in total lease obligations are charged to the profit and loss account over the period of the lease at a constant proportion of the capital amount outstanding.

***Deferred taxation***

Deferred taxation is the taxation attributable to timing differences between profits or losses computed for taxation purposes and results as stated in the financial statements. Deferred taxation is provided for, to the extent that it is probable that a liability or asset will crystallise, at the rate at which it is estimated that the tax will be paid (or recovered) when the timing differences reverse.



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**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)**  
**For the year ended 30 June 2003****2 FIXED ASSETS**

	<b>Computer equipment £000</b>	<b>Motor vehicles £000</b>	<b>Total £000</b>
<b>Cost</b>			
At 1 July 2002 and 30 June 2003	5	-	5
<b>Depreciation</b>			
At 1 July 2002 and 30 June 2003	5	-	5
<b>Net book value at 30 June 2003</b>	-	-	-
Net book value at 30 June 2002	-	-	-

**3 CALLED UP SHARE CAPITAL**

	<b>2003 £000</b>	<b>2002 £000</b>
<b>Authorised</b>		
1,000 ordinary shares of £1 each (2002 – 1,000)	1	1
<b>Allotted, called-up and fully paid</b>		
2 ordinary shares of £1 each (2002 – 2)	-	-