

Company Number. 3501101
Charity Number: 1080945

THE LEARNING THROUGH LIFE FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2009

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THE LEARNING THROUGH LIFE FOUNDATION
31 DECEMBER 2009

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THE LEARNING THROUGH LIFE FOUNDATION
GENERAL INFORMATION
31 DECEMBER 2009

TRUSTEES	Charles Cochrane Hugh Lanning David Newlyn (resigned 13 February 2009) Kim Burridge Chris Baugh (appointed 8 January 2009) David McEvoy (appointed 13 February 2009)
COMPANY SECRETARY	David McEvoy (appointed 13 February 2009) David Newlyn (resigned 13 February 2009)
COMPANY NUMBER	3501101
CHARITY NUMBER	1080945
REGISTERED AND PRINCIPAL ADDRESS	Third Floor 160 Falcon Road London SW11 2LN
BANKERS	Unity Trust Bank Customer Services Centre 4 The Square 111 Broad Street Birmingham B15 1AR
ACCOUNTANTS	Horwath Clark Whitehill LLP St Brides House 10 Salisbury Square London EC4Y 8EH

THE LEARNING THROUGH LIFE FOUNDATION
ANNUAL REPORT OF THE TRUSTEES
31 DECEMBER 2009

The Directors, who are also Trustees of the Foundation, have pleasure in presenting their annual report and financial statements for the year to 31 December 2009

In preparing this report the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

The financial statements comply with current statutory requirements, the Memorandum and Article of Associations and the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005)

CONSTITUTION

The Company was incorporated on 23 January 1998 (Company Number 3501101) and registered as a charity on 31 May 2000 (Registration Number 1080945) The Charitable Company is governed by the Memorandum and Articles of association dated 23 January 1998 as amended by special resolution dated 13th April 2000

OBJECT OF THE FOUNDATION

The object of the Foundation is to advance the education of the public in particular members of the public who are beyond compulsory school age, by the provision of continuing education The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have regard to the Charity Commission's guidance on public benefit

STRUCTURE AND ORGANISATION OF THE FOUNDATION

The Foundation is governed by a Board of Trustees each of whom is also a Director of the company There is a Management Committee, established as a sub committee of the Trustees, which meets between meetings of the Trustees and acts with full delegated authority from the Trustees

The Trustees are nominated by the Public and Commercial Services Union and approved by the existing members at the AGM by majority vote

REVIEW OF ACTIVITIES AND FUTURE PLANS

The course materials for "A Woman's Place" and "Move on Up" have been amended and updated following the pilots in London The final materials have been distributed to PCS regional offices for delivery

The PCS Wales office will be running "A Woman's Place" in late 2010 or in 2011

RESERVES POLICY

Learning Through Life Foundation's available reserves are approximately £14,600, which is enough to cover running costs for the foreseeable future The Trustees aim to cover future running costs out of future project revenue

RISK MANAGEMENT

The Trustees have established procedures to identify the major risks which the Foundation faces and confirm that those risks which have been identified have controls in place to manage their effect

**THE LEARNING THROUGH LIFE FOUNDATION
ANNUAL REPORT OF THE TRUSTEES
31 DECEMBER 2009**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations


Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its net outgoing resources for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Trustees and signed on their behalf by

 DAVID MCENERY, COMPANY SECRETARY

Date 29.9.2010

ACCOUNTANT'S REPORT TO THE MEMBERS OF THE LEARNING THROUGH LIFE FOUNDATION

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Learning Through Life Foundation for the year ended 31 December 2009 as set out on pages 5 to 7 from the Company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of The Learning Through Life Foundation, as a body, in accordance with the terms of our engagement letter dated 3 May 2007. Our work has been undertaken solely to prepare for your approval the accounts of The Learning Through Life Foundation and state those matters that we have agreed to state to the Directors, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Learning Through Life Foundation and its Board of Directors as a body for our work or for this report.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/MembersHandbook

It is your duty to ensure that The Learning Through Life Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and net outgoing resources of The Learning Through Life Foundation. You consider that The Learning Through Life Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Learning Through Life Foundation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Horwath Clark Whitehill LLP

Horwath Clark Whitehill LLP
Chartered Accountants
St Bride's House
10 Salisbury Square
London
EC4Y 8EH

Date *30 September 2010*

THE LEARNING THROUGH LIFE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2009

UNRESTRICTED FUNDS	Notes	2009 £	2008 £
Incoming Resources			
Incoming resources from generated funds			
Interest receivable		<u>41</u>	<u>283</u>
Total Incoming Resources		<u>41</u>	<u>283</u>
Resources expended			
Charitable activities			
Provision of adult education	2	138	235
Governance costs	2	<u>1,763</u>	<u>1,457</u>
Total Resources Expended		<u>1,901</u>	<u>1,692</u>
Net Outgoing Resources for the Year		(1,860)	(1,409)
Balances brought forward at 1 January 2009		<u>16,464</u>	<u>17,873</u>
Balances carried forward at 31 December 2009		<u>14,604</u>	<u>16,464</u>

There were no recognised gains or losses other than those included in the Statement of Financial Activities in the current or preceding year

The notes on page 7 form part of these financial statements.

THE LEARNING THROUGH LIFE FOUNDATION
BALANCE SHEET
AS AT 31 DECEMBER 2009

Company Number 3501101

	Notes	£	2009 £	2008 £
CURRENT ASSETS				
Debtors		-		26
Cash at bank		<u>16,382</u>		<u>18,163</u>
			16,382	18,189
CURRENT LIABILITIES				
Creditors Amounts falling due within one year	3		<u>(1,778)</u>	<u>(1,725)</u>
NET CURRENT ASSETS			<u>14,604</u>	<u>16,464</u>
NET ASSETS			<u>14,604</u>	<u>16,464</u>
UNRESTRICTED FUNDS				
General fund			<u>14,604</u>	<u>16,464</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 ("the Act") relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In the directors' opinion the company was entitled under Section 477 of the Act to exemption from the audit of its financial statements for the year ended 31 December 2009. No shareholders have deposited notice under Section 476 of the Act requiring an audit of these financial statements.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



DAVID MCEVOY, COMPANY SECRETARY

Date 29.9.2010

The notes on page 7 form part of these financial statements

THE LEARNING THROUGH LIFE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

a) Basis of Preparation of the Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP 2005), the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006

Going Concern

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements

b) Incoming Resources

Income is accounted for on an accruals basis

c) Resources Expended

Expenditure is accounted for under the accruals concept. Support costs are allocated to the Foundation's only charitable activity, provision of adult education. The cost of VAT, which cannot be recovered by the Foundation, is included with the item of expense to which it relates

Governance costs comprise the costs of complying with constitutional and statutory requirements

2 ANALYSIS OF RESOURCES EXPENDED

	2009	2008
		£
Provision of adult education		
Support costs	<u>138</u>	<u>235</u>
 Governance costs – accountancy fees	 <u>1,763</u>	 <u>1,457</u>

The Trustees received no remuneration during the current or preceding year and were not reimbursed any expenses in either of those years

3 CREDITORS - amounts falling due within one year

	2009	2008
	£	£
Accruals	<u>1,763</u>	<u>1,725</u>

4. TAXATION

The Foundation is exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied to exclusively charitable purposes. The Foundation is not able to recover VAT incurred