

REGISTERED NUMBER: 03500619 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005
FOR
MBCE PROJECTS LIMITED



MBCE PROJECTS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2005

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MBCE PROJECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005

DIRECTORS:

Dr M W Brock
N C Hirschman
P Millward

SECRETARY:

Mrs M Lake

REGISTERED OFFICE:

King House
2 Ludlow Road
Redditch
Worcestershire
B97 4EN

REGISTERED NUMBER:

03500619 (England and Wales)

ACCOUNTANTS:

Burman & Co
Chartered Accountants
Brunswick House
Birmingham Road
Redditch
Worcestershire B97 6DY

MBCE PROJECTS LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2005

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,762		2,814
CURRENT ASSETS:					
Stocks		26,339		17,527	
Debtors		120,611		57,836	
Cash at bank and in hand		127,831		87,726	
		274,781		163,089	
CREDITORS: Amounts falling due within one year		172,137		124,184	
NET CURRENT ASSETS:			102,644		38,905
TOTAL ASSETS LESS CURRENT LIABILITIES:			£106,406		£41,719
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			105,406		40,719
SHAREHOLDERS' FUNDS:			£106,406		£41,719

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MBCE PROJECTS LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'M W Brock', written in a cursive style.

Dr M W Brock - Director

Approved by the Board on 14th December 2005

The notes form part of these abbreviated accounts

MBCE PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
At 1st April 2004	6,681
Additions	2,829
	<hr/>
At 31st March 2005	9,510
	<hr/>
DEPRECIATION:	
At 1st April 2004	3,867
Charge for year	1,881
	<hr/>
At 31st March 2005	5,748
	<hr/>
NET BOOK VALUE:	
At 31st March 2005	3,762
	<hr/>
At 31st March 2004	2,814
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MBCE PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05	31.3.04
		£1	£	£
1,000	Ordinary		1,000	1,000
			<u>1,000</u>	<u>1,000</u>