

**REGISTERED NUMBER: 03500619 (England and Wales)**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**MBCE PROJECTS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2021**

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**MBCE PROJECTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**DIRECTORS:**

Dr M W Brock  
N C Hirschman  
S Curtis

**SECRETARY:**

Mrs M Lake

**REGISTERED OFFICE:**

Empire House  
70 Prospect Hill  
Redditch  
Worcestershire  
B97 4BS

**REGISTERED NUMBER:**

03500619 (England and Wales)

**ACCOUNTANTS:**

Burman & Co  
Chartered Accountants  
Brunswick House  
Birmingham Road  
Redditch  
Worcestershire  
B97 6DY

**MBCE PROJECTS LIMITED (REGISTERED NUMBER: 03500619)**

**ABRIDGED BALANCE SHEET**  
**31 MARCH 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		835		586
Investments	5		<u>1,000</u>		<u>-</u>
			1,835		586
<b>CURRENT ASSETS</b>					
Stocks		17,400		13,500	
Debtors		87,062		150,798	
Cash at bank and in hand		<u>108,472</u>		<u>211,916</u>	
		212,934		376,214	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>122,276</u>		<u>187,522</u>	
<b>NET CURRENT ASSETS</b>			<u>90,658</u>		<u>188,692</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>92,493</u>		<u>189,278</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>91,493</u>		<u>188,278</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>92,493</u>		<u>189,278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2021 and were signed on its behalf by:

N C Hirschman - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. STATUTORY INFORMATION**

MBCE Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 6).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2020	27,145
Additions	<u>666</u>
At 31 March 2021	<u>27,811</u>
<b>DEPRECIATION</b>	
At 1 April 2020	26,559
Charge for year	<u>417</u>
At 31 March 2021	<u>26,976</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>835</u>
At 31 March 2020	<u>586</u>

**5. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
Additions	<u>1,000</u>
At 31 March 2021	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>1,000</u>

**6. RELATED PARTY DISCLOSURES**

During the year, the company paid professional fees of £46,713 (2020 : £74,255) and management charges and other recharges of £2,393 (2020 : £5,424) to Brock Consulting Limited, a company of which Dr M W Brock is a director and controlling shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.