

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007
FOR
MBCE PROJECTS LIMITED



MBCE PROJECTS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2007

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MBCE PROJECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2007

DIRECTORS: Dr M W Brock
N C Hirschman
P Millward

SECRETARY: Mrs M Lake

REGISTERED OFFICE: King House
2 Ludlow Road
Redditch
Worcestershire
B97 4EN

REGISTERED NUMBER. 03500619 (England and Wales)

ACCOUNTANTS: Burman & Co
Chartered Accountants
Brunswick House
Birmingham Road
Redditch
Worcestershire B97 6DY

MBCE PROJECTS LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2007

		31 3 07		31 3 06 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		3,667		3,991
CURRENT ASSETS					
Stocks		21,015		30,974	
Debtors		101,106		102,533	
Cash at bank and in hand		239,338		260,861	
		<u>361,459</u>		<u>394,368</u>	
CREDITORS					
Amounts falling due within one year		<u>107,653</u>		<u>184,823</u>	
NET CURRENT ASSETS			<u>253,806</u>		<u>209,545</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>257,473</u>		<u>213,536</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit & loss account			<u>256,473</u>		<u>212,536</u>
SHAREHOLDERS' FUNDS			<u>257,473</u>		<u>213,536</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MBCE PROJECTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10th December 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M W Brock', written in a cursive style.

Dr M W Brock - Director

The notes form part of these abbreviated accounts

MBCE PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006	11,731
Additions	1,507
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At 31st March 2007	13,238
	<hr/>
DEPRECIATION	
At 1st April 2006	7,740
Charge for year	1,831
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At 31st March 2007	9,571
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NET BOOK VALUE	
At 31st March 2007	3,667
	<hr/>
At 31st March 2006	3,991
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MBCE PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2007

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31 3 07	31 3 06 as restated
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>