

REGISTERED NUMBER: 03500619 (England and Wales)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2004  
FOR  
MBCE PROJECTS LIMITED



A50  
COMPANIES HOUSE

\*ALRLG28X\*

0241  
25/01/05

**MBCE PROJECTS LIMITED**

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**FOR THE YEAR ENDED 31ST MARCH 2004**

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**MBCE PROJECTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2004**

**DIRECTORS:**

Dr M W Brock  
N C Hirschman  
P Millward

**SECRETARY:**

Mrs M Lake

**REGISTERED OFFICE:**

King House  
2 Ludlow Road  
Redditch  
Worcestershire  
B97 4EN

**REGISTERED NUMBER:**

03500619 (England and Wales)

**ACCOUNTANTS:**

Burman & Co  
Chartered Accountants  
Brunswick House  
Birmingham Road  
Redditch  
Worcestershire      B97 6DY

**MBCE PROJECTS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2004**

		31.3.04		31.3.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,814		2,977
<b>CURRENT ASSETS:</b>					
Stocks		17,527		5,635	
Debtors		57,836		106,086	
Cash at bank and in hand		87,726		26,243	
		163,089		137,964	
<b>CREDITORS:</b> Amounts falling due within one year		124,184		91,891	
<b>NET CURRENT ASSETS:</b>			38,905		46,073
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£41,719		£49,050
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			40,719		48,050
<b>SHAREHOLDERS' FUNDS:</b>			£41,719		£49,050

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**MBCE PROJECTS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'M W Brock', is written over a horizontal line.

Dr M W Brock - Director

Approved by the Board on 20th January 2005

The notes form part of these abbreviated accounts

**MBCE PROJECTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st April 2003	5,779
Additions	902
	<hr/>
At 31st March 2004	6,681
	<hr/>
<b>DEPRECIATION:</b>	
At 1st April 2003	2,802
Charge for year	1,065
	<hr/>
At 31st March 2004	3,867
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st March 2004	2,814
	<hr/>
At 31st March 2003	2,977
	<hr/>

**MBCE PROJECTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2004**

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>