

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2013  
FOR  
DRAIN AID LIMITED**

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18/10/2013

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COMPANIES HOUSE

**DRAIN AID LIMITED (REGISTERED NUMBER: 03500245)**

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FOR THE YEAR ENDED 31 JANUARY 2013**

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**DRAIN AID LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2013**

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<b>DIRECTOR:</b>	Mr R L Cotton
<b>SECRETARY:</b>	Mrs A Cotton
<b>REGISTERED OFFICE:</b>	Home Farm Broad Street Green Road Great Totham Maldon Essex CM9 8NU
<b>REGISTERED NUMBER:</b>	03500245 (England and Wales)
<b>ACCOUNTANTS:</b>	THP Limited Chartered Accountants Shalford Court 95 Springfield Road Chelmsford Essex CM2 6JL
<b>BANKERS</b>	HSBC Bank Plc 21 Station Road Upminster Essex RM14 2SS
<b>SOLICITORS:</b>	H Montlake & Co 197 High Road Ilford Essex IG1 1LX

**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	146,352	130,553
Investments	3	1,000,000	1,000,000
		<u>1,146,352</u>	<u>1,130,553</u>
<b>CURRENT ASSETS</b>			
Debtors		515,128	391,440
Prepayments and accrued income		90,000	16,000
Cash at bank		298,218	120,105
		<u>903,346</u>	<u>527,545</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	374,866	337,251
<b>NET CURRENT ASSETS</b>		<u>528,480</u>	<u>190,294</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,674,832</u>	<u>1,320,847</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>15,770</u>	<u>5,057</u>
<b>NET ASSETS</b>		<u>1,659,062</u>	<u>1,315,790</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Profit and loss account		1,659,060	1,315,788
<b>SHAREHOLDERS' FUNDS</b>		<u>1,659,062</u>	<u>1,315,790</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013

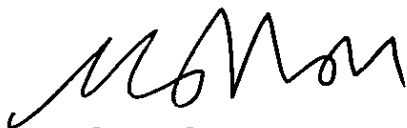
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 September 2013 and were signed by



Mr R L Cotton - Director



**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2013**
**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Preparation of consolidated financial statements**

The financial statements contain information about Drain Aid Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	<b>25% - 33% on reducing balance</b>
Fixtures and fittings	<b>33% on cost</b>
Motor vehicles	<b>25% on reducing balance</b>

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Fixed asset investments**

Fixed asset investments are stated at cost less provision for any diminution in value

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 February 2012	<b>656,374</b>
Additions	<b>65,136</b>
At 31 January 2013	<b>721,510</b>
<b>DEPRECIATION</b>	
At 1 February 2012	<b>525,821</b>
Charge for year	<b>49,337</b>
At 31 January 2013	<b>575,158</b>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<b>146,352</b>
At 31 January 2012	<b>130,553</b>

**3 FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1 February 2012 and 31 January 2013	<b>1,000,000</b>
<b>NET BOOK VALUE</b>	
At 31 January 2013	<b>1,000,000</b>
At 31 January 2012	<b>1,000,000</b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2013**

**3 FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following

**Joint venture**

The company has a 60% share in GDM Management LLP (number OC342187), a limited liability partnership whose registered office is Home Farm Broad Street, Green Road, Great Totham, Maldon, Essex CM9 8NU The partnership was incorporated on 18 December 2008 in the United Kingdom and is trading in property management

Drain Aid Limited received 60% of the profit of GDM Management LLP for the year ended 31 January 2013 amounting to £90,107 (2012 £109,497)

	<b>2013</b>	2012
	<b>£</b>	£
Aggregate members interests	<b>1,259,742</b>	1,362,625
Profit for the year	<b>150,179</b>	182,494

**4 CREDITORS**

Creditors include an amount of £7,650 (2012 - £30,396) for which security has been given

**5 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	<b>2013</b>	2012
			<b>£</b>	£
2	Ordinary		<b>2</b>	2

**6 ULTIMATE PARENT COMPANY**

The ultimate parent company is GDM Holdings Limited

**7 TRANSACTIONS WITH DIRECTOR**

At the balance sheet date the company owed the director £3,192 (2012 £6,084 )

**8 ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R L Cotton by virtue of his shareholding in GDM Holdings Limited





**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
DRAIN AID LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Drain Aid Limited for the year ended 31 January 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of Drain Aid Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Drain Aid Limited and state those matters that we have agreed to state to the director of Drain Aid Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Drain Aid Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Drain Aid Limited. You consider that Drain Aid Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Drain Aid Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



THP Limited  
Chartered Accountants  
Shalford Court  
95 Springfield Road  
Chelmsford  
Essex  
CM2 6JL

27 September 2013