

DIRECT TRADE SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
FOR
30TH APRIL 2003



DIRECT TRADE SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2003

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

DIRECT TRADE SUPPLIES LIMITED**ABBREVIATED BALANCE SHEET****30TH APRIL 2003**

	Note	2003 £	£	2002 £	£
CURRENT ASSETS					
Debtors		12,700		6,788	
Cash at bank and in hand		2,671		1,334	
		<u>15,371</u>		<u>8,122</u>	
CREDITORS: Amounts falling due within one year		<u>15,281</u>		<u>12,981</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>90</u>		(4,859)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90</u>		<u>(4,859)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		11		11
Profit and loss account			<u>79</u>		<u>(4,870)</u>
SHAREHOLDERS' FUNDS/(DEFICIENCY)			<u>90</u>		<u>(4,859)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 5-1-04 and are signed on their behalf by:



 P.J. TOOLIN

DIRECT TRADE SUPPLIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Deferred taxation

No provision for deferred taxation is required in these financial statements.

2. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors is a sum due to Miss N.A. Murney, in the amount of £50.

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>