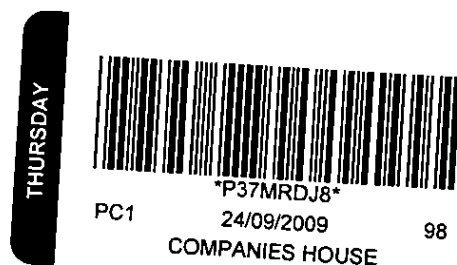


DIRECT TRADE SUPPLIES LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2008



DIRECT TRADE SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 MAY 2008 TO 31 DECEMBER 2008

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DIRECT TRADE SUPPLIES LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2008**

	Note	31 Dec 08 £	£	30 Apr 08 £	£
FIXED ASSETS	2				
Tangible assets			63,966		68,704
CURRENT ASSETS					
Debtors		18,227		35,340	
Cash at bank and in hand		<u>7,607</u>		<u>3,967</u>	
		25,834		39,307	
CREDITORS: Amounts falling due within one year		<u>89,024</u>		<u>107,690</u>	
NET CURRENT LIABILITIES			<u>(63,190)</u>		<u>(68,383)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>776</u>		<u>321</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		26		26
Profit and loss account			<u>750</u>		<u>295</u>
SHAREHOLDERS' FUNDS			<u>776</u>		<u>321</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

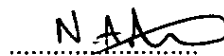
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 21.9.09, and are signed on their behalf by:


P.J. TOOLIN


MRS. N.A. IRONS

DIRECT TRADE SUPPLIES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 1 MAY 2008 TO 31 DECEMBER 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

The company had no long-term contracts or contracts for on-going services at the accounting date.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 10% per annum from date of purchase using the straight line method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2008 and 31 December 2008	<u>71,074</u>
DEPRECIATION	
At 1 May 2008	2,370
Charge for period	<u>4,738</u>
At 31 December 2008	<u>7,108</u>
NET BOOK VALUE	
At 31 December 2008	<u>63,966</u>
At 30 April 2008	<u>68,704</u>

3. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors are sums due to a director Mr P.Toolin in the amount of £58,269.

DIRECT TRADE SUPPLIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 1 MAY 2008 TO 31 DECEMBER 2008

4. SHARE CAPITAL

Authorised share capital:

	31 Dec 08	30 Apr 08
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	31 Dec 08		30 Apr 08	
	No	£	No	£
Ordinary shares of £1 each	26	26	26	26