

**DIRECT TRADE SUPPLIES LIMITED  
FORMERLY I.E.S. SERVICES LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
FOR  
30TH APRIL 2000**



**DIRECT TRADE SUPPLIES LIMITED  
FORMERLY I.E.S. SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30TH APRIL 2000**

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**DIRECT TRADE SUPPLIES LIMITED**  
**FORMERLY I.E.S. SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

**30TH APRIL 2000**

	Note	2000	1999
		£	£
<b>CURRENT ASSETS</b>			
Debtors		424	22,247
Cash at bank and in hand		83	314
		<u>507</u>	<u>22,561</u>
<b>CREDITORS: Amounts falling</b>			
Due within one year		<u>(1,358)</u>	<u>(22,543)</u>
<b>NET CURRENT</b>			
<b>(LIABILITIES)/ASSETS</b>		<u>(851)</u>	<u>18</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(851)</u>	<u>18</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and Loss Account		<u>(853)</u>	<u>16</u>
<b>(DEFICIENCY)/SHAREHOLDERS'</b>			
<b>FUNDS</b>		<u>(851)</u>	<u>18</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 15.12.2000, and are signed on their behalf by:

  
P. MURNEY

  
P.J. TOOLIN

**DIRECT TRADE SUPPLIES LIMITED**  
**FORMERLY I.E.S. SERVICES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30TH APRIL 2000**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

**Deferred taxation**

No provision for deferred taxation is required in these financial statements.

**2. TRANSACTIONS WITH THE DIRECTORS**

During the year a loan was made to and partly repaid by Mr P.J.Toolin, the maximum overdrawn balance being £723. The amount owing by Mr P.J. Toolin at 30th April 2000 and included in debtors was £23.

**3. SHARE CAPITAL**

**Authorised share capital:**

	2000	1999
	£	£
100 Ordinary shares of £1.00 each	100	100

**Allotted, called up and fully paid:**

	2000	1999
	£	£
Ordinary share capital brought forward	2	-
Issue of ordinary shares	-	2
	<u>2</u>	<u>2</u>