

## Rule 2.52

## The Insolvency Act 1986

Administrators Abstract of  
Receipts and PaymentsPursuant to Rule 2.52(1) of the  
Insolvency Act 1986**R2.52**

For Official Use

To the Registrar of Companies

\*To the Court

\*To the members of the creditors' committee

Company Number

3499987

Name of Company

Federal-Mogul Ignition (U.K.) Limited

++We

Simon Vincent Freakley  
10 Fleet Place  
London  
EC4M 7RBJames John Gleave  
1 Oxford Court  
Bishopsgate  
Manchester  
M2 3WR

appointed administrator(s) of the company on

01/10/2001

present overleaf my/ our abstract of receipts and payments for the period from  
from

01/10/2003

to

31/03/2004

Number of continuation sheets (if any) attached

Signed

Date 25/5/2004

Kroll Limited  
10 Fleet Place  
London  
EC4M 7RB

Ref: FMI1/DRM/ACK/AG

Insc



RECEIPTS	£
Brought forward from previous Abstract (if Any)	60,474,763.94
A/cs Receivable	3,270,514.00
A/cs Receivable - Inter	12,107,290.00
A/cs Receivable - 3rd	4,675,000.00
A/cs Receivable - Inter	660,928.00
Tfrs to/from UK Filing Co	802,227.00
Carried forward to	81,990,722.94
* continuation sheet / next Abstract	

\* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.

PAYMENTS	£
Brought forward from previous Abstract (if Any)	58,503,313.10
Other Receipts	3,743,194.00
Payroll	3,521,983.00
Payroll Taxes	1,663,987.00
Pension	601,354.00
Trade Creditors - 3rd	5,412,836.00
Trade Creditors - Inter	4,017,699.00
Bank Charges	1,121.00
Capital expenditure	320,043.00
Finance / Lease	81,143.00
Other Post Disbs	104,657.00
Administrator's Fees	147,735.00
Legal Fees (1)	18,925.00
Vat Control Account	950,809.00
Carried forward to * continuation sheet / next Abstract	79,088,799.10

\* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the appointee since he was appointed.

**Federal-Mogul Ignition (U.K.) Limited (in Administration)**  
**Receipts and payments abstract for the 30 months to 31 March 2004**

	24 months to 30/09/2003	6 months to 31/03/2004	30 months to 31/03/2004
<b>Opening cash balance</b>	150,585	1,971,451	150,585
<b>Receipts re: post-filing transactions</b>			
Accounts Receivable - Third Party	7,195,180	3,270,514	10,465,694
Accounts Receivable - Inter Company	38,301,607	12,107,290	50,408,897
Sale of Assets - Third Party	-	-	-
Sale of Assets - Inter Company	-	-	-
Loans & Advances	-	-	-
Other Receipts	8,493,331	(3,743,194)	4,750,137
VAT	971,623	273,499	1,245,122
<b>Receipts re: pre-filing transactions</b>			
Accounts Receivable - Third Party	354,330	4,675,000	5,029,330
Accounts Receivable - Inter Company	2,042,525	660,928	2,703,453
Sale of Assets - Third Party	-	-	-
Sale of Assets - Inter Company	-	-	-
Loans & Advances	-	-	-
Other Receipts	4,662	-	4,662
VAT	124,423	-	124,423
<b>Total Receipts</b>	<b>57,487,681</b>	<b>17,244,037</b>	<b>74,731,718</b>
<b>Payments re: post-filing transactions</b>			
Net Payroll	(14,026,430)	(3,521,983)	(17,548,413)
Payroll Taxes	(6,077,393)	(1,663,987)	(7,741,380)
Pension	(2,586,802)	(601,354)	(3,188,156)
Trade Creditor / Overhead - Third Party	(18,141,331)	(5,412,836)	(23,554,167)
Trade Creditor / Overhead - Inter Company	(10,561,672)	(4,017,699)	(14,579,371)
Insurance	(705,004)	-	(705,004)
Bank fees & service charges	(4,703)	(1,121)	(5,824)
Interest & DIP fees	-	-	-
Severance payment due to redundancy	(329,880)	-	(329,880)
VAT	(4,029,097)	(1,201,477)	(5,230,574)
Capital expenditure	(1,083,326)	(320,043)	(1,403,369)
Finance Lease / Hire Purchase Pyts	(190,641)	(81,143)	(271,784)
Other payments	(449,373)	(104,657)	(554,030)
<b>Payments re: pre-filing transactions</b>			
ROT payments	(11,354)	-	(11,354)
Ransom payments	(6,186)	-	(6,186)
Other	-	-	-
VAT	(3,070)	-	(3,070)
<b>Administration Costs</b>			
Kroll Limited	(944,652)	(147,735)	(1,092,387)
Legal fees	(112,206)	(18,925)	(131,131)
Valuers / Surveyors	(30,252)	-	(30,252)
Other	-	-	-
VAT	(140,922)	(22,831)	(163,753)
<b>Total Payments</b>	<b>(59,434,294)</b>	<b>(17,115,791)</b>	<b>(76,550,085)</b>
<b>Intergroup - non trading</b>			
Transfers to/from other UK Filing Entity Company accounts	3,767,479	802,227	4,569,706
Transfers to/from other UK Non Filing Entity Companies	-	-	-
Transfers to/from other DIP accounts	-	-	-
<b>Total Intergroup - non trading</b>	<b>3,767,479</b>	<b>802,227</b>	<b>4,569,706</b>
<b>Net Cashflow</b>	<b>1,820,866</b>	<b>930,473</b>	<b>2,751,339</b>
<b>Closing cash balance</b>	<b>1,971,451</b>	<b>2,901,924</b>	<b>2,901,924</b>