

REGISTERED NUMBER: 03499570

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

FOOTHOLD REGENERATION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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FOOTHOLD REGENERATION LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

Mr M Theodoulou
Mrs J Morgan
G Davics
S Taylor

SECRETARY:

Mrs J Morgan

REGISTERED OFFICE:

Stebonheath Terrace
Stebonheath
Llanelli
Carmarthenshire
SA15 1NE

REGISTERED NUMBER:

03499570

ACCOUNTANTS:

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

FOOTHOLD REGENERATION LIMITED (REGISTERED NUMBER: 03499570)

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	3		56,667		56,667
Tangible assets	4		<u>14,135</u>		<u>14,135</u>
			70,802		70,802
CURRENT ASSETS					
Debtors	5	18,126		18,126	
Cash at bank		<u>46</u>		<u>46</u>	
		18,172		18,172	
CREDITORS					
Amounts falling due within one year	6	<u>36,687</u>		<u>36,687</u>	
NET CURRENT LIABILITIES			<u>(18,515)</u>		<u>(18,515)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>52,287</u>		<u>52,287</u>
RESERVES					
Retained earnings			<u>52,287</u>		<u>52,287</u>
			<u>52,287</u>		<u>52,287</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2018 and were signed on its behalf by:

Mrs J Morgan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Foothold Regeneration Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2017 and 31 March 2018	<u>70,834</u>
AMORTISATION	
At 1 April 2017 and 31 March 2018	<u>14,167</u>
NET BOOK VALUE	
At 31 March 2018	<u>56,667</u>
At 31 March 2017	<u>56,667</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2017 and 31 March 2018	<u>18,847</u>	<u>28,199</u>	<u>2,650</u>
DEPRECIATION			
At 1 April 2017 and 31 March 2018	<u>4,712</u>	<u>28,199</u>	<u>2,650</u>
NET BOOK VALUE			
At 31 March 2018	<u>14,135</u>	<u>-</u>	<u>-</u>
At 31 March 2017	<u>14,135</u>	<u>-</u>	<u>-</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>17,065</u>	<u>3,053</u>	<u>69,814</u>
DEPRECIATION			
At 1 April 2017 and 31 March 2018	<u>17,065</u>	<u>3,053</u>	<u>55,679</u>
NET BOOK VALUE			
At 31 March 2018	<u>-</u>	<u>-</u>	<u>14,135</u>
At 31 March 2017	<u>-</u>	<u>-</u>	<u>14,135</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>18,126</u>	<u>18,126</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	<u>36,687</u>	<u>36,687</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.