Form 4 68

The Insolvency Act 1986
Liquidator's Progress
Report
Pursuant to sections 92A, 104A and 192 of the
Insolvency Act 1986

**S.192** 

To the Registrar of Companies

| F              | For official use |  |  |  |  |  |
|----------------|------------------|--|--|--|--|--|
|                |                  |  |  |  |  |  |
| Company Number |                  |  |  |  |  |  |
| 03498790       |                  |  |  |  |  |  |

Name of Company

(a) Insert full name of company

HLC ENVIRONMENTAL HOLDINGS LTD

(b) Insert full name(s) and address(es)

I, (b)

(a)

Tim Alexander Clunie 4-5 Baltic Street London EC1Y 0UJ

the liquidator of the company attach a copy of my Progress Report under section 192 of the Insolvency Act 1986
The Progress Report covers the period from 30 April 2012 to 29 April 2013

Signed

wall

Date 3 June 2013

Presenter's name, address and reference (if any) Tim Alexander Clunie 4-5 Baltic Street London EC1Y 0UJ

For Official Use
Liquidation Section | Post Room

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COMPANIES HOUSE

## HLC Environmental Holdings Ltd In Creditors' Voluntary Liquidation

Progress Report in accordance with Section 104A (1)
Of the Insolvency Act 1986

For the period From 30 April 2012 To 29 April 2013

## Notice:

This Report has been prepared solely to with liquidator's statutory duty under the Insolvency Act 1986 and Insolvency Rules 1986 (as amended) to provide creditors with an update on the progress of this liquidation and for no other purpose

This Report is not suitable for any investment decision in relation to any financial interest or debt in the company

Any estimated outcomes included in this Report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for individual creditors

Any person who chooses to rely on this Report for purpose or context other than under the Insolvency Act 1986 and Insolvency Rules 1986 (as amended) does so at their own risk

The office holder does not assume any responsibility and will not accept any liability in respect of this Report

The liquidator, Mr Tim Alexander Clunie is licenced by the Insolvency Practitioners Association

## RE: HLC Environmental Holdings Ltd (In Liquidation)

(the company)

Còmpany number 034898790

Registered office Unit 19, 10 Acklam Road, London W10 5OZ

In accordance with section 104A of the Insolvency Act 1986 and further to my appointment as liquidator of the abovenamed company on 30 April 2012, I, Tim Alexander Clunie, give progress report for the year ended 29 April 2013 to the Members and Creditors of the company, as follows

I am not in a position to conclude the liquidation as its administration is continuing

Receipts and Payments Account

Receipts and Payments Account

There have been no receipts in this liquidation. All costs of possession and maintenance of this administration have been met by liquidator personally. The receipts and payments are as described in the attached Receipts and Payments account.

2 Preferential Creditors and Other creditors

There are no preferential creditors in this liquidation. I regret, as stated previously, that unsecured creditors are not likely to receive a distribution in this liquidation.

3 Liquidation fees and disbursements

The basis of remuneration was fixed by the members and creditors of the company, respectively, at their first meetings at the time of my appointment. My office has spent 22 50 hours up to date giving a charge of £5,400 00 at an average rate of £240 00 per hour. The payment for expenses and disbursements met by liquidator are purely 'category 1' disbursements. A recovery of fees and disbursements has not been possible in this case due to lack of realizations, however, should a recovery be made to the date of closure, it will be used firstly to discharge of fees and costs of liquidator.

- 4 Other matters
- As liquidator, I have conformed to the requirements set out under the reporting provisions of the Insolvency Act 1986
- There are no any assets of which I am aware that remain to be realized, however, the liquidation is kept open should a recovery be possible from a connected company, where enquiries are continuing
- The creditors and members have right to request further information, by writing to the liquidator and duty of liquidator to provide information under rule 4 49E of the Insolvency Rules 1986 about remuneration or expenses, set out in the progress report. All such written requests to the liquidator would be considered under the rule and provided the request is considered to be reasonable and not prejudicial to the conduct of the liquidation its compliance should follow within 14 days of receipt. The creditors and members may apply to Court for an order if either the liquidator does not comply with written request or it is sought to challenge remuneration or expenses as excessive under rule 4 131 of the Insolvency Rules 1986.

Should further information be required, kindly contact the liquidator's office

T A Clunie Liquidator

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## HLC Environmental Holdings Ltd (In Liquidation) Summary of Liquidator's Receipts and Payments Period from 30 04 2012 to 29 04 2013

| Estimated to Realise | From       |         |
|----------------------|------------|---------|
| as per               | 30 04 2012 | TOTAL   |
| Statement of Affairs | To         | Outcome |
| )                    | 29 04 2013 |         |

|     | 127012013 |              |
|-----|-----------|--------------|
|     |           |              |
| £   | £         | £            |
|     |           |              |
|     |           |              |
|     |           |              |
|     |           |              |
| Nıl | Nil       | Nıl          |
|     | £         | £ £  Ntl Ntl |

| Payments |     |     |
|----------|-----|-----|
|          | _ £ | £   |
| None     |     |     |
|          |     |     |
|          |     |     |
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|          |     |     |
|          |     |     |
|          |     |     |
| TOTAL    | Nıl | Nil |