

Fieldhouse Services Limited

Registered Office 55 Denmark Hill, Camberwell, London SE5 8RS

Company Registration Number 03498784

ACCOUNTS FOR THE YEAR ENDED

31 January 2007

FRIDAY



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30/11/2007

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COMPANIES HOUSE

Accountancy Business Centre (U K) Limited

Certified Practising Accountants

55 Denmark Hill, Camberwell, London SE5 8RS Tel 020 7701 2222 020 7708 2021

FIELDHOUSE SERVICES LIMITED

Company Registration Number 03498784

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FIELDHOUSE SERVICES LIMITED

YEAR ENDED 31 JANUARY 2007

Registration Number	03498784
Company Directors	Mr James Benedict Saunders Lawrence
Company Secretary	Miss Sharon Dam
Registered Office	55 Denmark Hill Camberwell London SE5 8RS
Accountants	Accountancy Business Centre (U K) Ltd 55 Denmark Hill Camberwell London SE5 8RS
Bankers	Lloyds TSB 309 Market Place Romford
Advisors	T B A
Solicitors	T B A

FIELDHOUSE SERVICES LIMITED

DIRECTORS REPORT

The Directors present their report to the members together with the annual accounts for the year ended 31 January 2007

PRINCIPAL ACTIVITY

The principal activity of the company during the year under review was that of providing printing and binding services

BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The state of the company's affairs and the results for the period are as per by the attached financial statements

DIRECTORS AND THEIR INTERESTS

The Directors of the company and their interest in shares of the company are set out below
There were no changes in the composition of the board of directors during the period ended

Mr James Benedict Saunders Lawrence	10 Ordinary £1 shares
-------------------------------------	-----------------------

REPORTING ACCOUNTANTS

The Directors consider that for the year ended 31 January 2007 the company was entitled to exemption from a statutory audit under S249A(1)(total exemption) of the Companies Act 1995
Under the provisions of the Act, the Directors have appointed The Accountancy Business Centre (U K) Limited as reporting accountants Their report is shown on page 4 of the financial statements

CLOSE COMPANY PROVISION

The company is a close company with the provisions of the Income and Corporation Taxes Act 1988

SMALL COMPANY EXEMPTION

The Directors have taken advantage in the preparation of their report, of special exemptions applicable to small companies



Miss Sharon Dam
Company Secretary

29 November 2007

FIELDHOUSE SERVICES LIMITED

DIRECTORS REPORT

Accountants report to the members
on the unaudited financial statements of

FIELDHOUSE SERVICES LIMITED

In accordance with instructions given to us we have prepared financial statements for the company for the year ended 31 January 2007 according to the accounting provisions of the Companies Act 1985

The Directors of the company have confirmed that the company is totally exempt from audit requirements under the provisions of subsection 1 of section 249A(1)(total exemption) of the Companies Act 1985 and as a result we have not carried out an audit

The financial statements on pages 5 - 8 are therefore based on the information supplied and explanations given to us by the Directors

Accountancy Business Centre (U K) Limited

Reporting Accountants

55 Denmark Hill
Camberwell
London
SE5 8RS

29 November 2007

FIELDHOUSE SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2007

	Notes	2007 £	2006 £
TURNOVER		506688	483100
Cost of Sales		(253292)	(252329)
GROSS PROFIT		<u>253396</u>	<u>230771</u>
Administration		(160039)	(191536)
OPERATING PROFIT	2	<u>93357</u>	<u>39235</u>
Interest Receivable		914	-
Interest Payable		<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		94271	39235
Tax on profit on ordinary activities	3	(17924)	(10085)
		<u>76347</u>	<u>29150</u>
Less Dividend		<u>75000</u>	<u>25000</u>
Retained Profit / (Loss) for the Year		1347	4150
Balance B / Fwd		104560	100410
RETAINED PROFIT FOR THE YEAR	11	<u><u>105907</u></u>	<u><u>104560</u></u>

None of the company's activities were acquired or discontinued during the above two financial years

There are no recognised gains or losses in 2006 or 2007 other than the profit during the year

FIELDHOUSE SERVICES LIMITED

BALANCE SHEET AS AT 31 JANUARY 2007

FIXED ASSETS	Notes	2007 £	2007 £	2006 £	2006 £
Tangible Assets	4		1848		-
CURRENT ASSETS					
Stock		1575		1277	
Debtors	5	52306		51565	
Cash in Bank and in Hand		69359		142585	
		<u>123240</u>		<u>195427</u>	
CURRENT LIABILITIES					
Creditors	6	20518		90857	
Directors Loan Account		-		-	
		<u>20518</u>		<u>90857</u>	
CURRENT ASSETS LESS CURRENT LIABILITIES			102722		104570
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104570</u>		<u>104570</u>
CREDITORS - Amount falling due after more than one year	7				
Provisions for liabilities and charges	10				
NET ASSETS			<u>104570</u>		<u>104570</u>
REPRESENTED BY					
Called up share capital	9		10		10
Profit & Loss Account	11		104560		104560
SHAREHOLDERS FUNDS			<u>104570</u>		<u>104570</u>

FIELDHOUSE SERVICES LIMITED

BALANCE SHEET (Continuation) AS AT 31 JANUARY 2007

For the year ended 31 January 2007 the company was entitled to the exemption under subsection of the section 249A(1)(total exemption) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibilities for

- i \ Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- ii \ Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirement of the Act relating to accounts, so far as applicable to the company

Approved and signed by the Board of Directors on 29 November 2007



Mr James Benedict Saunders Lawrence
Company Director

FIELDHOUSE SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2007

1 ACCOUNTING POLICIES

- a The financial statements have been prepared under the historical cost convention with the Financial Reporting Standard for Smaller Entities (effective June 2002)

b Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

The turnover and profit are wholly attributed to the company's main activity

In the opinion of the Directors, none of the turnover of the company is attributable to geographical markets outside the U K

c Depreciation

Depreciation is provided on all tangible fixed assets in use at rates calculated to write off costs less estimated residual value of each assets over its expected useful life as follows

Freehold Property	} Nil
Motor Vehicles	} Straight line basis
Fixtures & Fittings	} Straight line basis
Computer Equipment	} Straight line basis

d Cash Flow Statement

The company has taken the advantage of exemption in Financial Reporting Standard Number 1 from producing a cash flow statement on the grounds that it is a small company

e Stocks

Stock is valued at the lower of cost and net realisable value

f Leasing and Hire Purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

FIELDHOUSE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2007

2 OPERATING PROFIT

	2007 £	2006 £
This is stated after charges		
Depreciation of owned fixed assets	615	-
Depreciation of assets held under finance leases and hire purchases contracts	-	-
Directors Remuneration	<u>12000</u>	<u>-</u>

3 TAXATION

	2007 £	2006 £
U K Corporation Tax	17924	10085
Deferred Tax	<u>-</u>	<u>-</u>
	<u><u>17924</u></u>	<u><u>10085</u></u>

4 TANGIBLE ASSETS

	Office Computer £	Motor Vehicles £	Office Equipment £	Total £
At Cost	-	-	-	-
Additions	941	-	1522	2463
	<u>941</u>	<u>-</u>	<u>1522</u>	<u>2463</u>
Balance B / Fwd	-	-	-	-
Depreciation	235	-	380	615
Balance C / Fwd	<u>235</u>	<u>-</u>	<u>380</u>	<u>615</u>
Net book Value				
As at 31 January 2007	<u>706</u>	<u>-</u>	<u>1142</u>	<u>1848</u>
As at 31 January 2006	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

FIELDHOUSE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2007

	2007 £	2006 £
5 DEBTORS		
Trade Debtors	52306	51565
Other Debtors	-	-
	<u>52306</u>	<u>51565</u>
	2007 £	2006 £
6 CREDITORS - amounts falling due within one year		
Obligations under Finance Lease & H P Contracts	-	-
Trade Creditors	-	26517
Corporation Tax	17924	10085
Other Taxes and Social Security Costs	2594	4255
Other Creditors	-	50000
Directors Loan Account	-	-
Accruals & Deferred Income	-	-
	<u>20518</u>	<u>90857</u>
	2007 £	2006 £
7 CREDITORS - amounts falling due after one year		
Obligations under Finance Lease & H P contracts	-	-
	<u>-</u>	<u>-</u>
	2007 £	2006 £
8 LOANS		
Creditors	-	-
Secured Creditors	-	-
	<u>-</u>	<u>-</u>
	2007 £	2006 £
9 SHARE CAPITAL		
Authorised Share Capital		
100 Ordinary £1 Shares	<u>100</u>	<u>100</u>
Issued Share Capital		
100 Ordinary £1 Shares	<u>10</u>	<u>10</u>

FIELDHOUSE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2007

	2007 £	2006 £
10 PROVISIONS FOR LIABILITIES & CHARGES		
Deferred Taxation	-	-
At 1 February	-	-
Charged to the Profit and Loss account		
At 31 January	<u>-</u>	<u>-</u>

Deferred taxation provided in the accounts and the amounts not provided are as follows

	Provided 2007 £	Potential 2007 £	Provided 2006 £	Potential 2006 £
Capital Allowances in advance of depreciation	-	-	-	-

	2007 £	2006 £
11 PROFIT & LOSS ACCOUNT		
At 1 February	104560	100410
Retained Profit	1347	4150
At 31 January	<u>105907</u>	<u>104560</u>
12 OTHER FINANCIAL COMMITMENTS	2007 £	2006 £

The company has incurred annual commitments under non cancellable operating leases as set out below

Operating leases which expire		
Within one year	-	-
Over five years	<u>-</u>	<u>-</u>

FIELDHOUSE SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2007

	Notes	2007 £	2007 £	2006 £	2006 £
TURNOVER	1		507602		483100
COST OF SALES	2	<u>253292</u>	253292	<u>252329</u>	252329
GROSS PROFIT			<u>254310</u>		<u>230771</u>
EXPENDITURE					
Employee Costs	3	191317		142200	
Premises Costs	4	20093		32889	
Repairs	5	347		2741	
General Administration Expenses	6	4640		6571	
Motor Expenses	7	6019		3809	
Travel & Subsistence	8	0		0	
Advertising, Promotion & Entertainment	9	1882		0	
Legal & Professional	10	9649		2755	
Bad Debts	11	0		0	
Interest	12	0		0	
Other Financial Charges	13	477		571	
Depreciation	14	615		0	
Other Expenses	15	0		0	
		<u> </u>	235039	<u> </u>	191536
Total Expenses					
PROFIT FOR THE YEAR			<u>19271</u>		<u>39235</u>

FIELDHOUSE SERVICES LIMITED

SCHEDULE TO THE PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2007

	Notes	2007 £	2007 £	2006 £	2006 £
Sales	1				
Copying and Binding			506688		481374
Bank Interest Received			914		1726
			<u>507602</u>		<u>483100</u>
Cost of Sales	2				
Paper purchases		161714		38518	
Binding purchases				16001	
Advertising				1689	
Copy Purchases				18389	
Printing Purchases				20246	
Machine Hire		17010		4991	
Increase / (Decrease) in Stocks		1575		(3472)	
Copier Costs				99617	
Postage Costs				23412	
Commissions		49227		29677	
Courier Costs		<u>23766</u>		<u>3261</u>	
			253292		252329
Employee Costs	3				
Wages & Salaries		85342		114312	
PAYE & NIC Payments		30975		27888	
Dividend		<u>75000</u>			
			191317		142200
Premises Costs	4				
Rent		13537		11431	
Rates		4305		13726	
Service Charge		403		975	
Light & Heat		1704		1513	
Property Insurance				5112	
Use of Home					
Water		<u>144</u>		<u>132</u>	
			20093		32889
SUBTOTAL			211410		175089

FIELDHOUSE SERVICES LIMITED

SCHEDULE TO THE PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2007

	Notes	2007 £	2007 £	2006 £	2006 £
SUBTOTAL			211410		175089
Repairs	5				
Repairs				2741	
Renewals					
General Maintenance of Business Machines					
General Maintenance of Business Premises		347			
		<hr/>	347	<hr/>	2741
General Administrative Expenses	6				
Telephone, Mobile & Facsimile		2386		3124	
Postage, Printing & Stationery		846			
Trade Journals & Subscriptions		141			
Waste Disposal		1058		1146	
Charitable Donations		75			
Computer Software & Running Costs		134		2301	
		<hr/>	4640	<hr/>	6571
Motor Expenses	7				
Motor Insurance		668			
Servicing & Repairs		1434			
Vehicle Licence		175			
Parking Charges		340			
Memberships					
Hire & Leasing Charges					
Petrol or Diesel		3402		3809	
		<hr/>	6019	<hr/>	3809
Travel & Subsistence	8				
Travel Costs					
Hotel Accommodation					
Subsistence					
		<hr/>	0	<hr/>	0
SUBTOTAL			222416		188210

FIELDHOUSE SERVICES LIMITED

SCHEDULE TO THE PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2007

	Notes	2007 £	2007 £	2006 £	2006 £
SUBTOTAL			222416		188210
Advertising, Promotion & Entertainment	9				
Advertising		1882			
Promotion					
Entertainment					
			1882		0
Legal & Professional	10				
Accountancy		1925		1500	
Solicitors Fees		283		1255	
Profession Indemnity Insurance		3243			
Consultancy		4198			
			9649		2755
Bad Debts	11				
Bad Debts					
			0		0
Interest	12				
Interest on Bank Loans & Overdrafts					
Interest on Other Loans					
			0		0
Other Finance Charges	13				
Bank Charges		477		571	
Credit Card Charges					
H P Interest					
Leasing Payments					
			477		571
SUBTOTAL			234424		191536

FIELDHOUSE SERVICES LIMITED

SCHEDULE TO THE PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2007

	Notes	2007 £	2007 £	2006 £	2006 £
SUBTOTAL			234424		191536
Depreciation	14				
Motor Vehicles					
Office Equipment		380			
Office Computer		235			
			615		0
Other Expenses	15				
			0		0
TOTAL EXPENDITURE			<u>235039</u>		<u>191536</u>

FIELDHOUSE SERVICES LIMITED

FOR THE YEAR ENDED 31 JANUARY 2007

CAPITAL ALLOWANCES

	2007 Motor Vehicles £	2007 Fixtures & Fittings £	2007 Computer Equip £	2007 Private Use £	2007 C A Claimed £
Balance B / Fwd	5551				
Additions	5551	0	0	0	
W D A	1388				
	4163	0	0	0	1388
Balance C / Fwd					

FIELDHOUSE SERVICES LIMITED
FOR THE YEAR ENDED 31 JANUARY 2007

CORPORATION TAX COMPUTATION

Schedule D No 590 37458 26401

	2007 £	2007 £	2007 £
Profit for the Year			19271
Add			
Own Consumption (1 %)			
Telephone & Mobile (10 %)	239		
Motor Expenses (10 %)	602		
Travel Expenses (10 %)			
Entertainment & Hospitality			
Meals			
Costs & Fines			
Depreciation			
Motor Vehicles			
Office Computer	235		
Office Equipment	380		
	<u> </u>	1456	
Less			
Capital Allowances			
	<u>1388</u>	<u>1388</u>	
			68
SCHEDULE D1 ASSESSMENT			<u>19339</u>
Corporation Tax Due			3674 41
Tax Due on 75,000 Dividend			14250 00
Total Tax Due			<u>17924 41</u>