

Company Registration No. 3498782 (England and Wales)

KEENBID LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2002



KEENBID LTD

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KEENBID LTD

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2002

	Notes	2002 £	£	2001 £	£
Current assets					
Debtors		6,112		11,571	
Creditors: amounts falling due within one year		<u>(1,727)</u>		<u>(1,787)</u>	
Total assets less current liabilities			<u>4,385</u>		<u>9,784</u>
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			<u>3,385</u>		<u>8,784</u>
Shareholders' funds			<u>4,385</u>		<u>9,784</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 8 October 2002



C Napala
Director

KEENBID LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital

	2002 £	2001 £
Authorised		
1,000 Ordinary £1 of £ 1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,000 Ordinary £1 of £ 1 each	1,000	1,000
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