

KEENBID LIMITED

Annual report and accounts
Year ended 31st January 2007

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DIRECTORS

C Nepala

SECRETARY

J M Lalota

REGISTERED OFFICE

100 Gloucester Road
Avonmouth
Bristol
BS11 9AQ

REGISTERED NUMBER

~~4652854~~

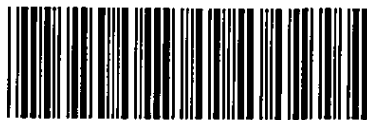
ACCOUNTANTS

Lee Hill Partnership
100 Gloucester Road
Avonmouth
Bristol
BS11 9AQ

BANKERS

EFG Eurobank Ergasias
108 Wigmore Street
London
W1U 3LR

SATURDAY



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29/09/2007

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COMPANIES HOUSE

KEENBID LIMITED

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**Report of the Directors
Year ended 31st January 2007**

The directors present their annual report and the financial statements of the company for the year ended 31st January 2007.

1) REVIEW OF THE BUSINESS

The principal activity of the company during the period under review was other business activities. There were no changes during the period. In the opinion of the directors the state of the affairs of the company is satisfactory.

2) DIRECTORS INTERESTS

The directors who have served during the year and their interests in the shares of the company were as follows:

Chito Nepala

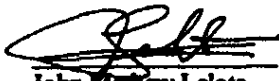
nil

3) COMPANY STATUS

The company is exempt from audit as provided by the Companies Act 1985 (Audit Exemption) Regulations 1986.

We have taken advantage in the preparation of the directors' report of the special exemptions applicable to small companies conferred by Part II of Schedule 6 to the Companies Act 1985.

SIGNED ON BEHALF OF THE BOARD


John Matthew Lalota
(Secretary)
Date

**Statement of directors' responsibilities
Year ended 31st January 2007**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss made by the company for the year then ended. In preparing these financial statements the directors are required to

- select suitable accounting policies and then apply them on a consistent basis
- make judgements and estimates that are reasonable and prudent
- consider whether applicable accounting standards have been followed subject to any material departures properly and fully disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Profit and Loss Account
Year ended 31st January 2007

	Note	2007 £	2006 £
Turnover	1	0	68313
Cost of sales		0	0
		<hr/>	<hr/>
Gross profit for year		0	68313
Overheads		100	66272
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	-100	2041
Taxation	3	0	0
		<hr/>	<hr/>
Profit on ordinary activities after taxation		-100	2041
Dividend		0	0
		<hr/>	<hr/>
		-100	2041
Retained profits brought forward		29051	27010
		<hr/>	<hr/>
Retained profits carried forward		£28951	£29051
		<hr/>	<hr/>

All amounts relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The notes of pages 7-8 form part of these accounts

KEENBID LIMITED

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**Balance Sheet
31st January 2007**

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible assets		0	0
CURRENT ASSETS			
Stock		0	0
Sundry Debtors	6	222332	222632
Cash and bank balances		73397	73397
		<hr/>	<hr/>
		295729	296029
CURRENT LIABILITIES			
Amounts due within one year	7	265778	265978
		<hr/>	<hr/>
NET CURRENT ASSETS		29951	30051
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		29951	30051
CREDITORS DUE AFTER ONE YEAR		0	0
		<hr/>	<hr/>
CAPITAL EMPLOYED		£29951	£30051
		<hr/>	<hr/>
Represented by			
SHARE CAPITAL	5	1000	1000
RESERVES		28951	29051
		<hr/>	<hr/>
SHAREHOLDERS FUNDS		£29951	£30051
		<hr/>	<hr/>

The balance sheet continues on Page 6 overleaf

The notes on pages 7 and 8 also form part of the balance sheet

KEENBIO LIMITED

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Balance sheet (continued)
31st January 2007

We have relied on the exemptions for individual accounts available under the Companies Act 1985 and have done so on the basis that the company is entitled to the benefit of those exemptions as a small company.

Statement by the directors as required by Companies Act 1985 Section 248B(4)
Year ended 31st January 2007

These notes form part of the balance sheet.

- a) For the year under review the company was entitled to the exemption conferred by Section 248(A) (1) of the Companies Act 1985 as no two of the criteria defined by that section have exceeded the statutory limits.
- b) No notice from members requesting an audit had been deposited under subsection (2) of Section 248(B) in relation to its accounts for the financial year under review.
- c) The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the company.
- d) Advantage has been taken of the exemptions conferred by Section A of Part II of Schedule 8.
- e) In the opinion of the directors the company is entitled to those exemptions on the basis that it qualifies as a small company.



CHITO NAPALA
(Director)

The accounts were approved by the Board on

Notes to the accounts
Year ended 31st January 2007

1) ACCOUNTING POLICIES

- a) Accounting convention the accounts have been prepared using the historical cost convention
- b) Turnover this represents the amounts invoiced excluding VAT to customers in respect of goods supplied and services rendered during the year
- c) Taxation the charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes Provision is made for deferred taxation only to the extent that it is probable that an actual liability will crystallise
- d) Depreciation the cost of tangible fixed assets is written off by annual instalments over their anticipated useful lives
- e) The company has taken advantage of the exemption on Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

2) PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION

The profit on ordinary activities before taxation is stated after charging

	2007	2006
	£	£
Directors' emoluments	0	0
Hire purchase interest	0	0
	<hr/>	<hr/>

3) TAXATION

Corporation tax at current rates on the profit for the year	£0	£0
	<hr/>	<hr/>

4) DIRECTORS

There were no transactions during the year with other companies in which the directors had an interest

5) SHARE CAPITAL

Authorised 1000 shares of £1 each	1000	1000
	<hr/>	<hr/>
Issued and fully-paid 1000 share of £1	1000	1000
	<hr/>	<hr/>

Notes to the accounts (cont'd)

6) DEBTORS

	2007	2006
	£	£
Trade debtors	210496	210496
Prepayments	0	0
Shareholders' current account	11836	12136
Other debtors	0	0
	<hr/>	<hr/>
	£222332	£222632
	<hr/>	<hr/>

7) CREDITORS: FALLING DUE WITHIN ONE YEAR

Trade creditors	265678	265678
Accruals	100	300
Social Security and taxation	0	0
Other creditors	0	0
	<hr/>	<hr/>
	£265778	£265978
	<hr/>	<hr/>

Detailed trading and profit and loss account
Year ended 31st January 2007
(This page does not form part of the statutory accounts)

	2007	2006
	£	£
SALES	0	68313
 OVERHEADS		
Sub-contractor's charges	0	68497
Accountancy	100	300
Bank charges	0	0
Loss on exchange	0	1075
	<hr/>	<hr/>
	100	66272
 NET LOSS FOR YEAR	 <hr/>	 <hr/>
	-£100	£2041
	<hr/>	<hr/>