

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

United Releasing International Limited

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United Releasing International Limited

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for the Year Ended 31 December 2012**

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United Releasing International Limited

**Company Information
for the Year Ended 31 December 2012**

DIRECTORS:

Semper Limited
Miss A J Wilby

SECRETARY:

ILS Secretaries Limited

REGISTERED OFFICE:

4th Floor
1 Knightrider Court
London
EC4V 5BJ

REGISTERED NUMBER:

03498755 (England and Wales)

ACCOUNTANTS:

ILS Fiduciaries (IOM) Limited
First Floor
Millennium House
Victoria Road
Douglas
Isle of Man
IM2 4RW

Abbreviated Balance Sheet
31 December 2012

		2012	2011
	Notes	\$	\$
FIXED ASSETS			
Investments	2	1,792,501	49,676
CURRENT ASSETS			
Debtors	3	311,125	325,662
Cash at bank		<u>18,775</u>	<u>709</u>
		329,900	326,371
CREDITORS			
Amounts falling due within one year		<u>1,778,641</u>	<u>10,360</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,448,741)</u>	<u>316,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		343,760	365,687
CREDITORS			
Amounts falling due after more than one year		<u>-</u>	<u>76,323</u>
NET ASSETS		<u>343,760</u>	<u>289,364</u>
CAPITAL AND RESERVES			
Called up share capital	4	167	167
Other reserves		600,993	600,993
Profit and loss account		<u>(257,400)</u>	<u>(311,796)</u>
SHAREHOLDERS' FUNDS		<u>343,760</u>	<u>289,364</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

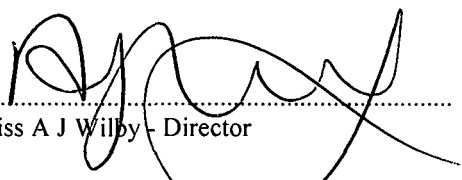
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7th August 2014 and were signed on its behalf by:


.....
Miss A J Wilby - Director


.....
STEVEN WELSH

For and on behalf of
Semper Limited - Director

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about United Releasing International Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Foreign currencies

Assets and liabilities in foreign currencies, with the exception of share capital, are translated into United States dollars at the rates of exchange ruling at the Balance Sheet date. Share capital is translated at the historical rate. Transactions in foreign currencies are translated into United States dollars at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Fixed asset investments

Fixed asset investments are shown at their cost to the company, including all costs of acquisition, less any provision for impairment.

2. FIXED ASSET INVESTMENTS

	Investments other than loans \$
COST	
At 1 January 2012	49,676
Additions	<u>1,742,825</u>
At 31 December 2012	<u>1,792,501</u>
NET BOOK VALUE	
At 31 December 2012	<u>1,792,501</u>
At 31 December 2011	<u>49,676</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Alpine Medien AG

Country of incorporation: Germany

Nature of business: Administration and distribution of film

Class of shares:	%
Ordinary	holding 100.00

At the date of signing these financial statements Alpine Medien AG is currently in the process of winding up its trading activities thus the financial results are not available at this time.

Alpine Medien AG is expected to be dissolved within the next twelve months.

United Releasing International Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

2. FIXED ASSET INVESTMENTS - continued

Alpine Copyright Limited

Country of incorporation: Isle of Man

Nature of business: Administration and distribution of film

	% holding	2012	2011
Class of shares:		\$	\$
Ordinary	100.00	-	8,219,020
Aggregate capital and reserves		-	(9,356,483)
Loss for the year		-	

At the date of signing these financial statements the financial statements for Alpine Copyright Limited, year ended 31 December 2012 were unavailable.

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is \$256,396 (2011 - \$267,034).

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2012	2011
100	Ordinary	£1	\$ <u>167</u>	\$ <u>167</u>

5. RELATED PARTY DISCLOSURES

During the year under review the following transactions with related parties were undertaken, such as are required to be disclosed under Financial Reporting Standard 8:

- In respect of the company's 100% owned subsidiary, Alpine Medien AG, an amount of US\$1,486,429 was outstanding at 31 December 2012 (2011: US\$ 267,034).

- In respect of Alpine Copyright Limited, a 100% owned subsidiary, an amount of \$32,091 was outstanding at 31 December 2012 (2011: \$7,381).