

REGISTERED NUMBER: 03498730 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2021
FOR
REAL CONSULTING LIMITED**

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for the Year Ended 31st January 2021**

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REAL CONSULTING LIMITED
COMPANY INFORMATION
for the Year Ended 31st January 2021

DIRECTORS: P G Marson
Mrs L J Marson

SECRETARY: P G Marson

REGISTERED OFFICE: Grafton House
Bulls Head Yard
Alcester
Warwickshire
B49 5BX

REGISTERED NUMBER: 03498730 (England and Wales)

ACCOUNTANTS: Vinings Limited
Chartered Certified Accountants
Grafton House
Bulls Head Yard
Alcester
Warwickshire
B49 5BX

BALANCE SHEET
31st January 2021

	Notes	31.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Tangible assets	4		111		647
Investments	5		<u>267,874</u>		<u>281,482</u>
			267,985		282,129
CURRENT ASSETS					
Debtors	6	-		234	
Cash at bank		<u>6,048</u>		<u>35,026</u>	
		6,048		35,260	
CREDITORS					
Amounts falling due within one year	7	<u>1,185</u>		<u>847</u>	
NET CURRENT ASSETS			4,863		34,413
TOTAL ASSETS LESS CURRENT LIABILITIES			272,848		316,542
CAPITAL AND RESERVES					
Called up share capital			102		102
Listed investments	8		<u>32,221</u>		-
Retained earnings			<u>240,525</u>		<u>316,440</u>
SHAREHOLDERS' FUNDS			272,848		316,542

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31st January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8th October 2021 and were signed on its behalf by:

P G Marson - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st January 2021**

1. STATUTORY INFORMATION

Real Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

INVESTMENTS IN SUBSIDIARIES

Investments in subsidiaries are included at an amount equivalent to the lower of cost or the directors considered valuation of the subsidiary company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st January 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st February 2020 and 31st January 2021	<u>390</u>	<u>4,587</u>	<u>4,977</u>
DEPRECIATION			
At 1st February 2020	350	3,980	4,330
Charge for year	<u>10</u>	<u>526</u>	<u>536</u>
At 31st January 2021	<u>360</u>	<u>4,506</u>	<u>4,866</u>
NET BOOK VALUE			
At 31st January 2021	<u>30</u>	<u>81</u>	<u>111</u>
At 31st January 2020	<u>40</u>	<u>607</u>	<u>647</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1st February 2020	281,482
Additions	4,398
Disposals	(50,227)
Revaluations	<u>32,221</u>
At 31st January 2021	<u>267,874</u>
NET BOOK VALUE	
At 31st January 2021	<u>267,874</u>
At 31st January 2020	<u>281,482</u>

Cost or valuation at 31st January 2021 is represented by:

	Other investments £
Valuation in 2021	32,221
Cost	<u>235,653</u>
	<u>267,874</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st January 2021

5. **FIXED ASSET INVESTMENTS - continued**

If listed investments had not been revalued they would have been included at the following historical cost:

	31.1.21	31.1.20
	£	£
Cost	<u>235,653</u>	<u>-</u>

Fixed asset investments were valued on an open market basis on 31st January 2021 by Raymond James .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21	31.1.20
	£	£
Other debtors	<u>-</u>	<u>234</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.21	31.1.20
	£	£
Taxation and social security	31	42
Other creditors	<u>1,154</u>	<u>805</u>
	<u>1,185</u>	<u>847</u>

8. **RESERVES**

	Listed investments £
Fair value reserve	<u>32,221</u>
At 31st January 2021	<u>32,221</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st January 2021 and 31st January 2020:

	31.1.21	31.1.20
	£	£
P G Marson and Mrs L J Marson		
Balance outstanding at start of year	234	-
Amounts advanced	15,000	234
Amounts repaid	(15,234)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>234</u>

The balance brought forward together with amounts advanced represents the highest balance on the loan account in the year.

The above loan was provided interest free, with no fixed terms of repayment and no security.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st January 2021**

10. RELATED PARTY DISCLOSURES

During the year the directors received dividends as follows:

P G Marson - £30,000 (2020 - £10,000)

L J Marson - £47,000 (2020 - £47,000)

As at the Balance Sheet date, the directors were owed the following:

P G and L J Marson - £336 (2020 - £nil)

The above loans are provided interest free with no fixed terms of repayment and no security given.

11. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and previous period by the directors, Mr and Mrs P G Marson.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
REAL CONSULTING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Real Consulting Limited for the year ended 31st January 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Real Consulting Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Real Consulting Limited and state those matters that we have agreed to state to the Board of Directors of Real Consulting Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Real Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Real Consulting Limited. You consider that Real Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Real Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Vinings Limited
Chartered Certified Accountants
Grafton House
Bulls Head Yard
Alcester
Warwickshire
B49 5BX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.