

# Samtrans Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2016

**Samtrans Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
Samtrans Limited  
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Samtrans Limited for the year ended 31 January 2016 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Samtrans Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Samtrans Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Samtrans Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Samtrans Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Samtrans Limited. You consider that Samtrans Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Samtrans Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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CHASE Accountants Limited  
26 Ellenbrook Road  
Ipswich  
Suffolk  
IP2 9RN  
26 October 2016

**Samtrans Limited**  
**(Registration number: 03498681)**  
**Abbreviated Balance Sheet at 31 January 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors		11,702	30,168
Cash at bank and in hand		<u>7,177</u>	<u>2,441</u>
		18,879	32,609
Creditors: Amounts falling due within one year		<u>(68,492)</u>	<u>(84,301)</u>
Net liabilities		<u>(49,613)</u>	<u>(51,692)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>2</u>	52	52
Profit and loss account		<u>(49,665)</u>	<u>(51,744)</u>
Shareholders' deficit		<u>(49,613)</u>	<u>(51,692)</u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 26 October 2016

.....  
Mr Matthew Eastwell  
Director

The notes on page 3 form an integral part of these financial statements.

**Samtrans Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	52	52	52	52
	<hr/>	<hr/>	<hr/>	<hr/>

**3 Related party transactions**

**Director's advances and credits**

	<b>2016 Advance/ Credit £</b>	<b>2016 Repaid £</b>	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>
<b>Mr Matthew Eastwell</b>	-	18,892	19,519	-
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