

SHEPPARD GAS SERVICES LIMITED

**Company Registration Number:
03498448 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2014

End date: 31st January 2015

SUBMITTED

SHEPPARD GAS SERVICES LIMITED

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SHEPPARD GAS SERVICES LIMITED

Company Information for the Period Ended 31st January 2015

Director:	Mr CF Sheppard Mrs S Sheppard
Company secretary:	Mrs S Sheppard
Registered office:	10 Blenheim Close Haverhill Suffolk CB9 0AD
Company Registration Number:	03498448 (England and Wales)

SHEPPARD GAS SERVICES LIMITED

Directors' Report Period Ended 31st January 2015

The directors present their report with the financial statements of the company for the period ended 31st January 2015

Principal activities

The principal activity of the company in the period under review was:

Installation of and repair to gas central heating systems and gas appliance

Directors

The directors shown below have held office during the whole of the period from

01st February 2014 to 31st January 2015

Mr CF Sheppard

Mrs S Sheppard

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 10 March 2015

And Signed On Behalf Of The Board By:

Name: Mr CF Sheppard

Status: Director

Name: Mrs S Sheppard

Status: Director

SHEPPARD GAS SERVICES LIMITED

Profit and Loss Account

for the Period Ended 31st January 2015

	Notes	2015 £	2014 £
Turnover:	2	162,599	187,152
Cost of sales:		51,592	63,698
Gross profit or (loss):		111,007	123,454
Administrative expenses:	,	57,527	59,004
Operating profit or (loss):	3	53,480	64,450
Interest receivable and similar income:		33	37
Profit or (loss) on ordinary activities before taxation:		53,513	64,487
Tax on profit or (loss) on ordinary activities:	4	8,153	12,908
Profit or (loss) for the financial year:		45,360	51,579

The notes form part of these financial statements

SHEPPARD GAS SERVICES LIMITED

Statement of total recognised gains and losses 31st January 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

SHEPPARD GAS SERVICES LIMITED

Balance sheet As at 31st January 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	5	15,987	4,163
Total fixed assets:		15,987	4,163
Current assets			
Stocks:		7,300	8,500
Debtors:	6	21,923	27,991
Cash at bank and in hand:		72,259	86,721
Total current assets:		101,482	123,212
Creditors: amounts falling due within one year	7	23,259	28,525
Net current assets (liabilities):		78,223	94,687
Total assets less current liabilities:		94,210	98,850
Total net assets (liabilities):		94,210	98,850

The notes form part of these financial statements

SHEPPARD GAS SERVICES LIMITED

Balance sheet As at 31st January 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	8	10	10
Profit and Loss account:	9	94,200	98,840
Total shareholders funds:		<u>94,210</u>	<u>98,850</u>

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 March 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr CF Sheppard

Status: Director

Name: Mrs S Sheppard

Status: Director

The notes form part of these financial statements

SHEPPARD GAS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover policy

Turnover represents amounts chargeable net of Value Added Tax in respect of the sale of goods and services to customers

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of fixed assets over their expected useful lives The principal annual rates used are as follows Motor van 25 percent straight line basis Office equipment 20 percent straight line basis Plant B& equipment 10 percent straight line basis

Other accounting policies

Stock and Work In Progress Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items Net realisable value is based on selling price less anticipated costs to completion and selling costs

SHEPPARD GAS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2015

2 . Turnover

In the year to 31st January 2015 100 percent of the companys turnover was derived from the United Kingdom 2014
100 percent

SHEPPARD GAS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2015

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2015	2014
	£	£
Depreciation - owned assets:	2,233	575
Profit or (loss) on disposal of fixed assets:	1,500	0

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Notes to the Financial Statements for the Period Ended 31st January 2015

4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2015	2014
	£	£
UK Corporation Tax:	8,153	12,908
Tax on profit or (loss) on ordinary activities:	<u>8,153</u>	<u>12,908</u>
 Profit or (loss) on ordinary activities before taxation:	 53,513	 64,487
 Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	 8,153	 12,908
 Current tax charge or (credit):	 <u>8,153</u>	 <u>12,908</u>

There is no deferred taxation

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Notes to the Financial Statements for the Period Ended 31st January 2015

5. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st February 2014:	-	20,760	-	5,205	-	25,965
Additions:	-	16,057	-	-	-	16,057
Disposals:	-	15,804	-	-	-	15,804
At 31st January 2015:	<u>-</u>	<u>21,013</u>	<u>-</u>	<u>5,205</u>	<u>-</u>	<u>26,218</u>
Depreciation						
At 01st February 2014:	-	17,655	-	4,147	-	21,802
Charge for year:	-	1,904	-	329	-	2,233
On disposals:	-	13,804	-	-	-	13,804
At 31st January 2015:	<u>-</u>	<u>5,755</u>	<u>-</u>	<u>4,476</u>	<u>-</u>	<u>10,231</u>
Net book value						
At 31st January 2015:	<u>-</u>	<u>15,258</u>	<u>-</u>	<u>729</u>	<u>-</u>	<u>15,987</u>
At 31st January 2014:	<u>-</u>	<u>3,105</u>	<u>-</u>	<u>1,058</u>	<u>-</u>	<u>4,163</u>

SHEPPARD GAS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2015

6. Debtors

	2015	2014
	£	£
Trade debtors:	17,285	23,324
Other debtors:	2,450	1,745
Prepayments and accrued income:	2,188	2,922
Total:	<u>21,923</u>	<u>27,991</u>

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Notes to the Financial Statements for the Period Ended 31st January 2015

7. Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors:	6,196	7,408
Taxation and social security:	16,226	20,226
Accruals and deferred income:	837	891
Total:	<u>23,259</u>	<u>28,525</u>

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Notes to the Financial Statements for the Period Ended 31st January 2015

8. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10	1.00	10
Total share capital:			10
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10	1.00	10
Total share capital:			10

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Notes to the Financial Statements for the Period Ended 31st January 2015

9. Profit and loss account

	2015	2014
	£	£
Opening balance:	98,840	87,261
Profit or (loss) for the period:	45,360	51,579
Equity dividends paid:	50,000	40,000
Retained profit:	<u>94,200</u>	<u>98,840</u>

The company is controlled by the two directors who own 100 percent of the companys share capital
