

SHEPPARD GAS SERVICES LIMITED

**Company Registration Number:
03498448 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2013

End date: 31st January 2014

SUBMITTED

SHEPPARD GAS SERVICES LIMITED

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SHEPPARD GAS SERVICES LIMITED

Company Information for the Period Ended 31st January 2014

Director:	Mr CF Sheppard Mrs S Sheppard
Company secretary:	Mrs S Sheppard
Registered office:	10 Blenheim Close Haverhill Suffolk CB9 0AD
Company Registration Number:	03498448 (England and Wales)

SHEPPARD GAS SERVICES LIMITED

Directors' Report Period Ended 31st January 2014

The directors present their report with the financial statements of the company for the period ended 31st January 2014

Principal activities

The principal activity of the company in the period under review was:

Installation and repair to gas central heating systems and gas appliances

Directors

The directors shown below have held office during the whole of the period from

01st February 2013 to 31st January 2014

Mr CF Sheppard

Mrs S Sheppard

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 06 March 2014

And Signed On Behalf Of The Board By:

Name: Mr CF Sheppard

Status: Director

Name: Mrs S Sheppard

Status: Director

SHEPPARD GAS SERVICES LIMITED

Profit and Loss Account **for the Period Ended 31st January 2014**

	Notes	2014 £	2013 £
Turnover:	2	187,152	167,036
Cost of sales:		63,698	58,402
Gross profit or (loss):		<u>123,454</u>	<u>108,634</u>
Administrative expenses:	,	59,004	62,288
Operating profit or (loss):	3	<u>64,450</u>	<u>46,346</u>
Interest receivable and similar income:		37	29
Tax on profit or loss on ordinary activities:		<u>64,487</u>	<u>46,375</u>
Tax on profit or (loss) on ordinary activities:	4	12,908	9,205
Profit or (loss) for the financial year:		<u><u>51,579</u></u>	<u><u>37,170</u></u>

The notes form part of these financial statements

SHEPPARD GAS SERVICES LIMITED

Statement of total recognised gains and losses 31st January 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

SHEPPARD GAS SERVICES LIMITED

Balance sheet As at 31st January 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	5	4,163	4,413
Total fixed assets:		4,163	4,413
Current assets			
Stocks:		8,500	5,785
Debtors:	6	27,991	29,338
Cash at bank and in hand:		86,721	74,754
Total current assets:		123,212	109,877
Creditors: amounts falling due within one year	7	28,525	27,019
Net current assets (liabilities):		94,687	82,858
Total assets less current liabilities:		98,850	87,271
Total net assets (liabilities):		98,850	87,271

The notes form part of these financial statements

SHEPPARD GAS SERVICES LIMITED

Balance sheet As at 31st January 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	8	10	10
Profit and Loss account:	9	98,840	87,261
Total shareholders funds:		<u>98,850</u>	<u>87,271</u>

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 06 March 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr CF Sheppard

Status: Director

Name: Mrs S Sheppard

Status: Director

The notes form part of these financial statements

SHEPPARD GAS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover policy

Turnover represents amounts chargeable net of Value Added tax in respect of the sale of goods and services to customers

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of fixed assets over their expected useful lives The principal annual rates used are as follows Motor van twenty five percent straight line basis Office equipment twenty percent straight line basis Plant & equipment ten percent straight line basis

Other accounting policies

Stocks and Work In Progress Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items Net realisable value is based on selling price less anticipated costs to completion and selling costs

SHEPPARD GAS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2014

2 . Turnover

In the year to 31st January 2014 one hundred percent of the companys turnover was derived from the United Kingdom
2013 one hundred percent

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Notes to the Financial Statements for the Period Ended 31st January 2014

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2014	2013
	£	£
Depreciation - owned assets:	575	496

SHEPPARD GAS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2014

4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2014	2013
	£	£
UK Corporation Tax:	12,908	9,205
Tax on profit or (loss) on ordinary activities:	<u>12,908</u>	<u>9,205</u>
 Profit or (loss) on ordinary activities before taxation:	 64,487	 46,375
 Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	 12,908	 9,205
 Current tax charge or (credit):	 <u>12,908</u>	 <u>9,205</u>

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Notes to the Financial Statements for the Period Ended 31st January 2014

5. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st February 2013:	-	4,956	-	4,880	15,804	25,640
Additions:	-	-	-	325	-	325
At 31st January 2014:	<u>-</u>	<u>4,956</u>	<u>-</u>	<u>5,205</u>	<u>15,804</u>	<u>25,965</u>
Depreciation						
At 01st February 2013:	-	3,583	-	3,840	13,804	21,227
Charge for year:	-	268	-	307	-	575
At 31st January 2014:	<u>-</u>	<u>3,851</u>	<u>-</u>	<u>4,147</u>	<u>13,804</u>	<u>21,802</u>
Net book value						
At 31st January 2014:	<u>-</u>	<u>1,105</u>	<u>-</u>	<u>1,058</u>	<u>2,000</u>	<u>4,163</u>
At 31st January 2013:	<u>-</u>	<u>1,373</u>	<u>-</u>	<u>1,040</u>	<u>2,000</u>	<u>4,413</u>

SHEPPARD GAS SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st January 2014

6. Debtors

	2014	2013
	£	£
Trade debtors:	23,324	22,573
Other debtors:	1,745	2,820
Prepayments and accrued income:	2,922	3,945
Total:	<u>27,991</u>	<u>29,338</u>

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Notes to the Financial Statements for the Period Ended 31st January 2014

7. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors:	7,408	9,728
Taxation and social security:	20,226	16,419
Accruals and deferred income:	891	872
Total:	<u>28,525</u>	<u>27,019</u>

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Notes to the Financial Statements for the Period Ended 31st January 2014

8. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10	1.00	10
Total share capital:			10
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	10	1.00	10
Total share capital:			10

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Notes to the Financial Statements for the Period Ended 31st January 2014

9. Profit and loss account

	2014	2013
	£	£
Opening balance:	87,261	80,091
Profit or (loss) for the period:	51,579	37,170
Equity dividends paid:	40,000	30,000
Retained profit:	<u>98,840</u>	<u>87,261</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

