

Registered number
03498087

Windmill Windows Ltd

Abbreviated Accounts

31 March 2014

WEDNESDAY



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15/10/2014

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COMPANIES HOUSE

Windmill Windows Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Windmill Windows Ltd for the year ended 31 March 2014

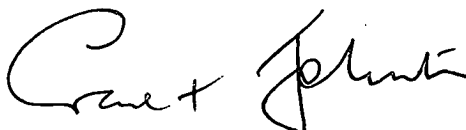
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Windmill Windows Ltd for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Windmill Windows Ltd, as a body, in accordance with the terms of our engagement letter dated 27 May 2010. Our work has been undertaken solely to prepare for your approval the accounts of Windmill Windows Ltd and state those matters that we have agreed to state to the Board of Directors of Windmill Windows Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Windmill Windows Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Windmill Windows Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Windmill Windows Ltd. You consider that Windmill Windows Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Windmill Windows Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Crane & Johnston
Chartered Accountants
30 - 32 Trebarwith Crescent
Newquay
Cornwall
TR7 1DX

14.10.14
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Dated

Windmill Windows Ltd
Registered number:
Abbreviated Balance Sheet
as at 31 March 2014

03498087

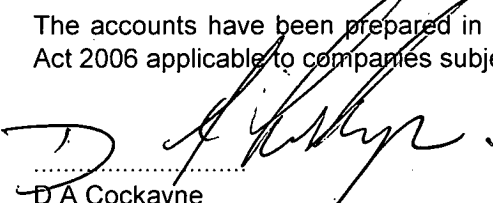
	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	3	56,596	53,359
Current assets			
Stocks		24,906	18,952
Debtors		71,386	51,808
Investments held as current assets		44,665	19,752
Cash at bank and in hand		71,562	10,769
		<u>212,519</u>	<u>101,281</u>
Creditors: amounts falling due within one year		<u>(188,751)</u>	<u>(98,977)</u>
Net current assets		23,768	2,304
Total assets less current liabilities		<u>80,364</u>	<u>55,663</u>
Creditors: amounts falling due after more than one year		(19,451)	(12,971)
Provisions for liabilities		(10,833)	(9,942)
Net assets		<u>50,080</u>	<u>32,750</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		50,078	32,748
Shareholders' funds		<u>50,080</u>	<u>32,750</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


D A Cockayne

Director

Approved by the board on 12.9.14

Windmill Windows Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property improvements	10% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance/ 33.33% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2013	15,000
At 31 March 2014	15,000

Amortisation

At 1 April 2013	15,000
At 31 March 2014	15,000

Windmill Windows Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

Net book value
At 31 March 2014

-

3 Tangible fixed assets

£

Cost

At 1 April 2013

157,716

Additions

22,511

At 31 March 2014

180,227

Depreciation

At 1 April 2013

104,362

Charge for the year

19,269

At 31 March 2014

123,631

Net book value

At 31 March 2014

56,596

At 31 March 2013

53,354

4 Loans

2014

2013

£

£

Creditors include:

Secured bank loans

25,307

9,297

5 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

2

2

2

6 Loans to directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

Mr D A Cockayne

Directors current account

(854)

2,090

(9,794)

(8,558)

Mr J S Cockayne

Directors current account

277

8,485

(7,194)

(5,000)

(577)

10,575

(16,988)

(13,558)