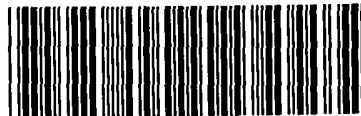


Rayner (Hemel Hempstead) Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 December 2013

TUESDAY



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29/07/2014

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COMPANIES HOUSE

Howsons
Chartered Accountants
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW

Rayner (Hemel Hempstead) Limited
Directors' Report for the Year Ended 31 December 2013

The directors present their report and the unaudited financial statements for the year ended 31 December 2013.

Principal activity

The company did not trade in the year.

Statutory records

The company is incorporated in England and Wales and its company registration number is 03498073.

Directors of the company

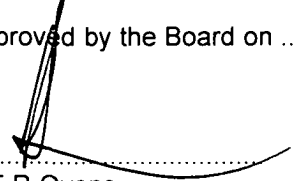
The directors who held office during the year were as follows:

D F P Miller

S E R Ovens

The company is a wholly-owned subsidiary of JCB Service, whose ultimate parent company is owned by Bamford family interests.

Approved by the Board on 16 JUL 14 and signed on its behalf by:


S E R Ovens
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of Rayner (Hemel Hempstead) Limited
for the Year Ended 31 December 2013**

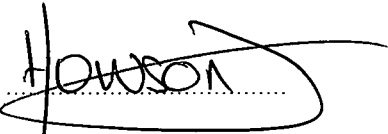
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rayner (Hemel Hempstead) Limited for the year ended 31 December 2013 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Rayner (Hemel Hempstead) Limited, as a body, in accordance with the terms of our engagement letter dated 6 August 2013. Our work has been undertaken solely to prepare for your approval the accounts of Rayner (Hemel Hempstead) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rayner (Hemel Hempstead) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rayner (Hemel Hempstead) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Rayner (Hemel Hempstead) Limited. You consider that Rayner (Hemel Hempstead) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rayner (Hemel Hempstead) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Howsons
Chartered Accountants
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW

Date: 16 July 2014

Rayner (Hemel Hempstead) Limited
Balance Sheet at 31 December 2013


	Note	2013 £	2012 £
Creditors: Amounts falling due within one year	4	<u>(1,638,999)</u>	<u>(1,638,999)</u>
Capital and reserves			
Called up share capital	5	200,001	200,001
Capital redemption reserve	6	700,000	700,000
Profit and loss account	6	<u>(2,539,000)</u>	<u>(2,539,000)</u>
Shareholders' deficit		<u>(1,638,999)</u>	<u>(1,638,999)</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 16 JUL 14 and signed on its behalf by:


 S E R Owens
 Director

Rayner (Hemel Hempstead) Limited
Notes to the Financial Statements for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company did not trade during the year, accordingly, a profit and loss account, a note of historical cost profit, a reconciliation of movement in shareholders' funds and a statement of recognised gains and losses have not been prepared.

2 Staff numbers and costs

Other than the directors, the company did not employ any persons during the year.

3 Expenses

The expenses of the company have been met by the parent company JCB Service.

4 Creditors: Amounts falling due within one year

	2013 £	2012 £
Amounts owed to group undertakings	885,000	885,000
Amounts due to related companies outside the JCB Service Group	750,000	750,000
Accruals	3,999	3,999
	<u>1,638,999</u>	<u>1,638,999</u>

5 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary A shares of £1 each	100,000	100,000	100,000	100,000
Ordinary B shares of £1 each	50,000	50,000	50,000	50,000
Ordinary C shares of £1 each	1	1	1	1
Ordinary D shares of £1 each	50,000	50,000	50,000	50,000
	<u>200,001</u>	<u>200,001</u>	<u>200,001</u>	<u>200,001</u>

6 Reserves

	Capital redemption reserve £	Profit and loss account £	Total £
At 1 January 2013	700,000	(2,539,000)	(1,839,000)
At 31 December 2013	<u>700,000</u>	<u>(2,539,000)</u>	<u>(1,839,000)</u>

Rayner (Hemel Hempstead) Limited

Notes to the Financial Statements for the Year Ended 31 December 2013

..... continued

7 Control

The company is controlled by JCB Service, an unlimited liability company incorporated in England and Wales. The largest company to consolidate the accounts of JCB Service is Transmissions and Engineering Services Netherlands BV, a company incorporated in the Netherlands. Transmissions and Engineering Services Netherlands BV is ultimately controlled by Bamford family interests.

Financial statements for Transmissions and Engineering Services Netherlands BV can be obtained from the Chamber of Commerce in Rotterdam.