

Abbreviated Financial Statements
for the Year Ended 31 January 2001
for
Cytec Limited



Cytec Limited

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for the Year Ended 31 January 2001**

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Cytec Limited

**Company Information
for the Year Ended 31 January 2001**

DIRECTOR: I Doig

SECRETARY: Miss F Wallbridge

REGISTERED OFFICE: Viewpoint
Basing View
Basingstoke
Hampshire
RG21 4RG

REGISTERED NUMBER: 3498053 (England and Wales)

ACCOUNTANTS: Ashton's
179b Pack Lane
Kempshott
Basingstoke
Hampshire
RG22 5HW

Cytec Limited**Abbreviated Balance Sheet
31 January 2001**

	Notes	31.1.01 £	£	31.1.00 £	£
FIXED ASSETS:					
Tangible assets	2		8,177		6,398
CURRENT ASSETS:					
Debtors		20,827		59,316	
Cash at bank		65,313		52,604	
		86,140		111,920	
CREDITORS: Amounts falling due within one year		27,222		67,871	
NET CURRENT ASSETS:			58,918		44,049
TOTAL ASSETS LESS CURRENT LIABILITIES:			£67,095		£50,447
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			66,995		50,347
SHAREHOLDERS' FUNDS:			£67,095		£50,447

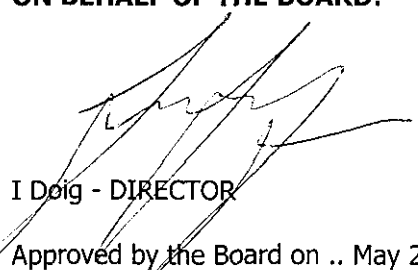
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


I Doig - DIRECTOR

Approved by the Board on .. May 2001

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2000	8,674
Additions	5,004
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At 31 January 2001	13,678
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DEPRECIATION:	
At 1 February 2000	2,276
Charge for year	3,225
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At 31 January 2001	5,501
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NET BOOK VALUE:	
At 31 January 2001	8,177
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At 31 January 2000	6,398
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.01 £	31.1.00 £
100	Ordinary shares	£1.00	100	100
			<hr/>	<hr/>