

Registered Number:03497646

England and Wales

Geetex Limited

Report of the Directors and Financial Statements

For the year ended 31 March 2023

Geetex Limited
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Geetex Limited
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Current assets			
Inventories	2	3,785	3,125
Trade and other receivables	3	10,067	12,719
Cash and cash equivalents		636	1,788
		14,488	17,632
Trade and other payables: amounts falling due within one year	4	(16,334)	(11,391)
Net current liabilities		(1,846)	6,241
Total assets less current liabilities		(1,846)	6,241
Trade and other payables: amounts falling due after more than one year	5	(9,167)	(11,917)
Net liabilities		(11,013)	(5,676)
Capital and reserves			
Called up share capital		100	100
Retained earnings		(11,113)	(5,776)
Shareholders' funds		(11,013)	(5,676)

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 19 October 2023 and were signed by:

Mr R K Sharma Director

Geetex Limited
Notes to the Financial Statements
For the year ended 31 March 2023

Statutory Information

Geetex Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03497646.

Registered address:
49 Blandford Way
Hayes
Middlesex
UB4 0PA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Inventories

	2023	2022
	£	£
Stocks	3,785	3,125

3. Trade and other receivables

	2023	2022
	£	£
Trade debtors	-	312
Other debtors	10,067	12,407
	10,067	12,719

Geetex Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2023

4. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdraft	830	-
Trade creditors	9,881	5,881
Other creditors	5,623	5,510
	16,334	11,391

5. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft	9,167	11,917

6. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.