

Registered Number: 03497646

England and Wales

Geetex Limited

For the year ended 31 March 2013

Geetex Limited
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Geetex Limited
Abbreviated Balance Sheet
As at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	32,476	32,485
		32,476	32,485
Current assets			
Stocks		24,250	22,150
Cash at bank and in hand		260	979
		24,510	23,129
Creditors: amounts falling due within one year		(71,821)	(73,826)
Net current liabilities		(47,311)	(50,697)
Total assets less current liabilities		(14,835)	(18,212)
Net liabilities		(14,835)	(18,212)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(14,935)	(18,312)
Shareholders funds		(14,835)	(18,212)

For the year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr R K Sharma Director

Date approved by the board: 04 December 2013

Geetex Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Straight line
Computer Equipment	25% Reducing balance

No amortisation is provided on the company's leasehold property since in the opinion of the director the expected useful life is sufficiently long and the estimated residual value is sufficiently high that any such amortisation would be immaterial. The director undertake an annual impairment review of this property.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Geetex Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2013

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 April 2012		32,909
At 31 March 2013		32,909
Depreciation		
At 01 April 2012		424
Charge for year		9
At 31 March 2013		433
Net book values		
At 31 March 2013		32,476
At 31 March 2012		32,485

3 Share capital

	2013	2012
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.