

IN THE HIGH COURT OF JUSTICE  
CHANCERY DIVISION  
COMPANIES COURT

~~RECEIVED~~

IN THE MATTER OF FINELIST GROUP LIMITED  
AND IN THE MATTER OF AEW LIMITED  
AND IN THE MATTER OF AUTOGEM (HOLDINGS) LIMITED  
AND IN THE MATTER OF AUTOGEM LIMITED  
AND IN THE MATTER OF BRACKLEY CLUTCH LIMITED  
AND IN THE MATTER OF FERRARIS PISTON SERVICE LIMITED  
AND IN THE MATTER OF FIRST LINE LIMITED  
AND IN THE MATTER OF MOTOR WORLD GROUP LIMITED  
AND IN THE MATTER OF MOTOR WORLD LIMITED  
AND IN THE MATTER OF SILENCER DISTRIBUTORS (U.K.) LIMITED  
AND IN THE MATTER OF TUBEREX LIMITED  
AND IN THE MATTER OF VECO AUTOMOTIVE LIMITED  
AND IN THE MATTER OF XL COMPONENT DISTRIBUTION LIMITED

AND IN THE MATTER OF THE INSOLVENCY ACT 1986

The Honourable Mr. Justice Neuberger.  
Wednesday the 13th day of December 2000.

ORDER

UPON THE APPLICATION of Alan Bloom, Andrew Wollaston and Will Tacon (the "Receivers"), the joint administrative receivers of each of the above-named companies (collectively, the "Finelist Group" companies)

AND UPON HEARING counsel for the Receivers,

AND UPON THE RECEIVERS UNDERTAKING by counsel to issue an originating application in the form shown to the Court as soon as reasonably practicable

AND UPON READING the documents on the court file recorded as having been read

IT IS ORDERED THAT:



1. In respect of each of the Finelist Group companies, the Receivers' time for compliance with subsections 48(1) and (2) of the Insolvency Act 1986 (the "Act") be extended until 14 February 2001;
2. The Receivers shall be deemed to have sufficiently complied with their obligations to convene meetings of creditors of the Finelist Group companies pursuant to subsection 48(2) of the Act by convening a single meeting for all creditors of Finelist Group companies (the "Group Creditors' Meeting"), provided that if, at the Group Creditors' Meeting, any creditor requests that a separate meeting be held of the unsecured creditors of a Finelist Group company (or companies) of which he is an unsecured creditor, then
  - (i) A separate meeting of the unsecured creditors of that company (or those companies) shall be held immediately upon the conclusion of the Group Creditors' Meeting; and
  - (ii) The unsecured creditors of that company (or those companies) shall not be entitled to participate in or vote at the Group Creditors' Meeting in respect of that company's debt to them;
3. The Receivers shall draw the attention of creditors to the terms of paragraph (2) above at the commencement of the Group Creditors' Meeting;
4. Notice of the making of this order be given within 7 days to the Registrar of Companies.

13 Dec 2000

IN THE HIGH COURT OF JUSTICE  
CHANCERY DIVISION  
COMPANIES COURT

MR JUSTICE NEUBERGER  
Neuberger J

13 December 2000.

IN THE MATTER OF FINELIST GROUP  
LIMITED (AND OTHERS)  
AND IN THE MATTER OF THE  
INSOLVENCY ACT 1986

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ORDER

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THE COURT SENT SIGNED COPIES OF THIS ORDER TO: —

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Broadwalk House  
5 Appold Street  
London EC2A 2HA  
Ref: JMS/E34100022/1992751  
Solicitors for the applicants.