

Shaws Limited

Annual Report and Statement of Accounts
for the period ended 31 October 2006

Registered in England No. 3496525



Shaws Limited
Director's Report

The director presents his report and accounts for the period ended 31 October 2006.

Principal activities

The company's principal trade was providing mechanical and engineering services.

Director

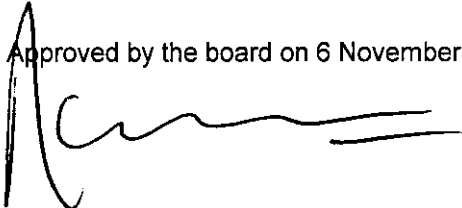
The director who served during the period and his interest in the share capital of the company were as follows:

	£1 Ordinary shares	
	31/10/06	31/1/06
A C Wheeler	2	2

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 6 November 2006



A C Wheeler
Director

Shaws Limited
Profit and Loss Account
for the period from 1 February 2006 to 31 October 2006

	Notes	31/10/06 £	31/1/06 £
Turnover		21,180	6,194
Administrative expenses		7,280	8,506
Operating loss		<u>13,900</u>	<u>(2,312)</u>
Interest payable		(604)	(59)
Interest receivable		2	7
Profit/(loss) on ordinary activities before taxation	3	<u>13,298</u>	<u>(2,364)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the period		<u>13,298</u>	<u>(2,364)</u>
Retained profit/(loss) for the period	5	<u><u>13,298</u></u>	<u><u>(2,364)</u></u>

Shaws Limited
Balance Sheet
as at 31 October 2006

	Notes	31/10/06 £	31/1/06 £
Current assets			
Debtors	2	7,585	3,360
Cash at bank and in hand		<u>70</u>	<u>12</u>
		7,655	3,372
Creditors: amounts falling due within one year	3	4,789	18,804
Net current assets/(liabilities)		<u>2,866</u>	<u>(15,432)</u>
Total assets less current liabilities		<u>2,866</u>	<u>(15,432)</u>
Creditors: amounts falling due after more than one year	8	(2,500)	-
Net assets/(liabilities)		<u><u>366</u></u>	<u><u>(15,432)</u></u>
Capital and reserves			
Called up share capital	4	2,502	2
Profit and loss account	5	(2,136)	(15,434)
Shareholder's funds		<u><u>366</u></u>	<u><u>(15,432)</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A C Wheeler
Director

Approved by the board on 6 November 2006

Shaws Limited
Notes to the Accounts
for the period from 1 February 2006 to 31 October 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Debtors			31/10/06	31/1/06
			£	£
Trade debtors			7,585	3,360
3 Creditors: amounts falling due within one year			31/10/06	31/1/06
			£	£
Trade creditors			1,720	1,720
Other taxes and social security costs			1,200	489
Other creditors			1,869	16,595
			4,789	18,804
			£	£
Other loans			2,500	-
			2,500	-
4 Share capital			31/10/06	31/1/06
			£	£
Authorised:				
Ordinary shares of £1 each			1,000	1,000
5% preference shares of £1 each			2,500	-
	31/10/06	31/1/06	31/10/06	31/1/06
Allotted, called up and fully paid:	No	No	£	£
Ordinary shares of £1 each	2	2	2	2
5% preference shares of £1 each	2,500	-	2,500	-
			2,502	2
Movement in share capital			31/10/06	31/1/06
			£	£
At 1 February 2006			2	2
Shares issued			2,500	-
At 31 October 2006			2,502	2
5 Profit and loss account			31/10/06	31/1/06
			£	£
At 1 February 2006			(15,434)	426
Retained profit/(loss)			13,298	(2,364)
Creditors subject to CVA, net of contributions, written back to reserves at end of arrangement			-	(13,496)
At 31 October 2006			(2,136)	(15,434)