

Registered number  
03495881

Coolward Limited

Filleted Accounts

31 December 2022

**Coolward Limited****Registered number:** 03495881**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	668,781	668,788
<b>Current assets</b>			
Cash at bank and in hand		12,803	12,824
<b>Creditors: amounts falling due within one year</b>	4	(9,982)	(11,886)
<b>Net current assets</b>		2,821	938
<b>Net assets</b>		671,602	669,726
<b>Capital and reserves</b>			
Called up share capital		2	2
Revaluation reserve	5	463,560	463,560
Profit and loss account		208,040	206,164
<b>Shareholders' funds</b>		671,602	669,726

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J V Clow

Director

Approved by the board on 19 May 2023

**Coolward Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance
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***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	-	-

**3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2022	668,760	6,230	674,990

At 31 December 2022	<u>668,760</u>	<u>6,230</u>	<u>674,990</u>
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#### **Depreciation**

At 1 January 2022	-	6,202	6,202
Charge for the year	-	7	7
At 31 December 2022	<u>-</u>	<u>6,209</u>	<u>6,209</u>

#### **Net book value**

At 31 December 2022	<u>668,760</u>	<u>21</u>	<u>668,781</u>
At 31 December 2021	<u>668,760</u>	<u>28</u>	<u>668,788</u>

#### **4 Creditors: amounts falling due within one year**

**2022**                      **2021**

£                              £

Taxation and social security costs	4,664	5,478
Other creditors	5,318	6,408
	<u>9,982</u>	<u>11,886</u>

#### **5 Revaluation reserve**

**2022**                      **2021**

£                              £

At 1 January 2022	463,560	463,560
At 31 December 2022	<u>463,560</u>	<u>463,560</u>

#### **6 Controlling party**

The company is controlled by the directors.

#### **7 Other information**

Coolward Limited is a private company limited by shares and incorporated in England. Its registered office is:

3 Holbrook Row

St. Erth

Hayle

Cornwall

TR27 6HW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.