K C INVESTMENT LIMITED

Report and Accounts

31 January 2015

K C INVESTMENT LIMITED

Registered number:

03494827

Directors' Report

The directors present their report and accounts for the year ended 31 January 2015.

Principal activities

The company's principal activity during the year continued to be that of property management

Directors

The following person served as director during the year:

Mr Krishan Conhye

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 29 October 2015 and signed on its behalf.

Krishan Conhye Director

K C INVESTMENT LIMITED Profit and Loss Account for the year ended 31 January 2015

	Notes	2015	2014
		£	£
Turnover		23,780	62,077
Administrative expenses		(5,564)	(4,755)
Operating profit	2	18,216	57,322
Exceptional items:			
profit on the disposal of tangible fixed assets		125,097	
		143,313	57,322
Interest receivable		343	227
Interest payable	3	(19,639)	(17,862)
Profit on ordinary activities before taxation		124,017	39,687
Tax on profit on ordinary activities	4	(11,713)	(1,266)
Profit for the financial year		112,304	38,421

K C INVESTMENT LIMITED Balance Sheet as at 31 January 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	5		427,294		854,369
Current assets					
Cash at bank and in hand		301,138		72,311	
Creditors: amounts falling					
due within one year	6	(553,243)		(863,795)	
Net current liabilities	-		(252,105)		(791,484)
Net assets		- -	175,189	- -	62,885
Capital and reserves					
Called up share capital	7		200		200
Profit and loss account	8		174,989		62,685
Shareholders' funds		- -	175,189	- -	62,885

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Krishan Conhye

Director

Approved by the board on 29 October 2015

K C INVESTMENT LIMITED

Notes to the Accounts

for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

20% reducing balance

2	Operating profit		2015	2014
	This is stated after charging:		£	£
	Depreciation of owned fixed assets		230	243
3	Interest payable		2015 £	2014 £
	Interest payable		19,639	17,862
4	Taxation		2015 £	2014 £
	UK corporation tax		11,713	1,266
5	Tangible fixed assets		Plant and	
		Land and	machinery	
		buildings	etc	Total
		£	£	£
	Cost			
	At 1 February 2014	852,838	7,500	860,338
	Disposals	(426,845)	-	(426,845)

	At 31 January 2015	_	425,993	7,500	433,493
	Depreciation				
	At 1 February 2014		-	5,969	5,969
	Charge for the year		-	230	230
	At 31 January 2015	_	<u>-</u>	6,199	6,199
	Net book value				
	At 31 January 2015		425,993	1,301	427,294
	At 31 January 2014	<u>-</u>	852,838	1,531	854,369
6	Creditors: amounts falling due v	vithin one vear		2015	2014
v	Oreattors, amounts family due v	vitilli Olie year		£	£ 102
				2	~
	Bank loans and overdrafts			308	308
	Corporation tax			12,979	1,266
	Other creditors			539,956	862,221
				553,243	863,795
7	Share capital	Nominal	2015	2015	2014
•		value	Number	£	£
	Allotted, called up and fully paid:			_	_
	Ordinary shares	£1 each	-	200	200
8	Profit and loss account			2015	
				£	
	At 1 February 2014			62,685	
	Profit for the year			112,304	
	At 31 January 2015			174,989	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.