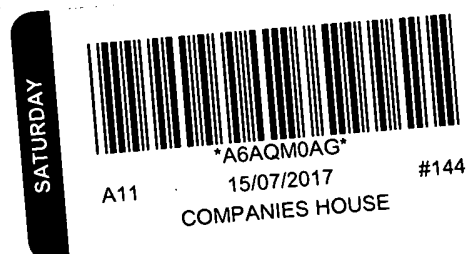


COMPANY REGISTRATION NUMBER: 03494763

AAA Scaffold Limited
Unaudited Abridged Financial Statements
30th April 2017



JORDAN & COMPANY

Chartered accountant
Knighton House
62 Hagley Road
Stourbridge
West Midlands
DY8 1QD

AAA Scaffold Limited
Abridged Financial Statements
Year ended 30th April 2017

Contents	Page
Abridged statement of financial position	1
Notes to the abridged financial statements	3

AAA Scaffold Limited
Abridged Statement of Financial Position
30th April 2017

	Note	2017 £	£	2016 £
Fixed assets				
Tangible assets	6		29,508	40,506
Current assets				
Debtors		243,086		287,137
Cash at bank and in hand		29,031		179,353
		272,117		466,490
Creditors: amounts falling due within one year		163,539		202,101
Net current assets			108,578	264,389
Total assets less current liabilities			138,086	304,895
Net assets			138,086	304,895
Capital and reserves				
Called up share capital			2	2
Profit and loss account			138,084	304,893
Members funds			138,086	304,895

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30th April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

The abridged statement of financial position
continues on the following page.
The notes on pages 3 to 7 form part of these abridged financial statements.

AAA Scaffold Limited

Abridged Statement of Financial Position *(continued)*

30th April 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 10th July 2017, and are signed on behalf of the board by:



Mr M Arnold
Director



Mr D P Abraham
Director

Company registration number: 03494763

The notes on pages 3 to 7 form part of these abridged financial statements.

AAA Scaffold Limited

Notes to the Abridged Financial Statements

Year ended 30th April 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Knighton House, 62 Hagley Road, Stourbridge, West Midlands, DY8 1QD.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st May 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

AAA Scaffold Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 30th April 2017

3. Accounting policies *(continued)*

Income tax *(continued)*

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance

AAA Scaffold Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 30th April 2017

3. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to 19 (2016: 23).

5. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	<u>9,181</u>	<u>12,472</u>

AAA Scaffold Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 30th April 2017

6. Tangible assets

	£
Cost	
At 1st May 2016	291,481
Disposals	<u>(36,775)</u>
At 30th April 2017	<u>254,706</u>
Depreciation	
At 1st May 2016	250,975
Charge for the year	9,181
Disposals	<u>(34,958)</u>
At 30th April 2017	<u>225,198</u>
Carrying amount	
At 30th April 2017	<u>29,508</u>
At 30th April 2016	<u>40,506</u>

7. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Later than 5 years	<u>42,500</u>	<u>42,500</u>

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2017			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr D P Abraham	<u>(1,674)</u>	<u>(3,489)</u>	<u>—</u>	<u>(5,163)</u>

	2016			
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr D P Abraham	<u>(3,353)</u>	<u>—</u>	<u>1,679</u>	<u>(1,674)</u>

AAA Scaffold Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 30th April 2017

9. Related party transactions

The company was under the control of Mr M Arnold and Mr D Abraham throughout the current and previous year. Mr Arnold and Mr Abraham are joint and equal directors and shareholders.

Mr Arnold and Mr Abraham are also the sole Trustees of AAA Scaffold Limited Directors Retirement Benefits Scheme (AAA Scaffold Limited DRBS), a pension scheme set up for their benefit. The pension scheme owns the premises from where the company trades. AAA Scaffold DRBS charges the company £42,500 per annum for the use of the premises, a commercial market rate.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102 (effective January 2016).

10. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st May 2015.

No transitional adjustments were required in equity or profit or loss for the year.

Statement of Consent to Prepare Abridged Financial Statements

All of the members of AAA Scaffold Limited have consented to the preparation of the statement of income and retained earnings and the abridged statement of financial position for the year ending 30th April 2017 in accordance with Section 444(2A) of the Companies Act 2006.