

**REGISTERED NUMBER: 03494189 (England and Wales)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JANUARY 2018**

**FOR**

**MICHAEL JAMES PROPERTY DEVELOPMENTS**  
**LIMITED**

**MICHAEL JAMES PROPERTY DEVELOPMENTS**  
**LIMITED (REGISTERED NUMBER: 03494189)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3 to 5</b>

**MICHAEL JAMES PROPERTY DEVELOPMENTS**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

**DIRECTORS:**

S.P. Batch  
D J Batch  
A M Batch  
Mrs S A Batch

**SECRETARY:**

D J Batch

**REGISTERED OFFICE:**

Melton Court  
Gibson Lane  
Melton  
East Yorkshire  
HU14 3HH

**REGISTERED NUMBER:**

03494189 (England and Wales)

**ACCOUNTANTS:**

Cheetham Allen  
Chartered Accountants  
17 Wright Street  
Hull  
East Yorkshire  
HU2 8HU

**MICHAEL JAMES PROPERTY DEVELOPMENTS**  
**LIMITED (REGISTERED NUMBER: 03494189)**

**BALANCE SHEET**  
**31ST JANUARY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		35,958		47,314
<b>CURRENT ASSETS</b>					
Stocks	5	522,810		518,068	
Debtors	6	781,995		418,988	
Cash at bank		<u>32,691</u>		<u>386,137</u>	
		1,337,496		1,323,193	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>305,933</u>		<u>394,834</u>	
<b>NET CURRENT ASSETS</b>			<u>1,031,563</u>		<u>928,359</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,067,521		975,673
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>6,442</u>		<u>8,892</u>
<b>NET ASSETS</b>			<u>1,061,079</u>		<u>966,781</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>1,060,979</u>		<u>966,681</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,061,079</u>		<u>966,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27th April 2018 and were signed on its behalf by:

S.P. Batch - Director

The notes form part of these financial statements

**MICHAEL JAMES PROPERTY DEVELOPMENTS**  
**LIMITED (REGISTERED NUMBER: 03494189)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

**1. STATUTORY INFORMATION**

Michael James Property Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales from shopfitting contracts and property sales, excluding value added tax.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 25% on reducing balance
Office furniture and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**MICHAEL JAMES PROPERTY DEVELOPMENTS  
LIMITED (REGISTERED NUMBER: 03494189)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2018**

**4. TANGIBLE FIXED ASSETS**

	Plant and equipment £	Office furniture and equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st February 2017 and 31st January 2018	<u>17,377</u>	<u>10,474</u>	<u>48,750</u>	<u>76,601</u>
<b>DEPRECIATION</b>				
At 1st February 2017	14,802	5,764	8,721	29,287
Charge for year	<u>644</u>	<u>705</u>	<u>10,007</u>	<u>11,356</u>
At 31st January 2018	<u>15,446</u>	<u>6,469</u>	<u>18,728</u>	<u>40,643</u>
<b>NET BOOK VALUE</b>				
At 31st January 2018	<u>1,931</u>	<u>4,005</u>	<u>30,022</u>	<u>35,958</u>
At 31st January 2017	<u>2,575</u>	<u>4,710</u>	<u>40,029</u>	<u>47,314</u>

**5. STOCKS**

	2018 £	2017 £
Work-in-progress	<u>522,810</u>	<u>518,068</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	8,108	61,615
Other debtors	<u>773,887</u>	<u>357,373</u>
	<u>781,995</u>	<u>418,988</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	25,468	114,635
Taxation and social security	58,645	86,678
Other creditors	<u>221,820</u>	<u>193,521</u>
	<u>305,933</u>	<u>394,834</u>

**8. PROVISIONS FOR LIABILITIES**

	2018 £	2017 £
Deferred tax	<u>6,442</u>	<u>8,892</u>

**MICHAEL JAMES PROPERTY DEVELOPMENTS**  
**LIMITED (REGISTERED NUMBER: 03494189)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JANUARY 2018**

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1st February 2017	8,892
Accelerated capital allowances	<u>(2,450)</u>
Balance at 31st January 2018	<u><u>6,442</u></u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

10. **ULTIMATE CONTROLLING PARTY**

For both the current and the previous year, the company was under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.