

**REGISTERED NUMBER: 03494189 (England and Wales)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JANUARY 2017**

**FOR**

**MICHAEL JAMES PROPERTY DEVELOPMENTS**  
**LIMITED**

**MICHAEL JAMES PROPERTY DEVELOPMENTS**  
**LIMITED (REGISTERED NUMBER: 03494189)**

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**FOR THE YEAR ENDED 31ST JANUARY 2017**

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**MICHAEL JAMES PROPERTY DEVELOPMENTS**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2017**

**DIRECTORS:**

S.P. Batch  
D J Batch  
A M Batch  
Mrs S A Batch

**SECRETARY:**

D J Batch

**REGISTERED OFFICE:**

Melton Court  
Gibson Lane  
Melton  
East Yorkshire  
HU14 3HH

**REGISTERED NUMBER:**

03494189 (England and Wales)

**ACCOUNTANTS:**

Cheetham Allen  
Chartered Accountants  
17 Wright Street  
Hull  
East Yorkshire  
HU2 8HU

**MICHAEL JAMES PROPERTY DEVELOPMENTS**  
**LIMITED (REGISTERED NUMBER: 03494189)**

**BALANCE SHEET**  
**31ST JANUARY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		47,314		34,879
<b>CURRENT ASSETS</b>					
Stocks	5	518,068		815,957	
Debtors	6	418,988		231,971	
Cash at bank		386,137		71,684	
		<u>1,323,193</u>		<u>1,119,612</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>394,834</u>		<u>345,622</u>	
<b>NET CURRENT ASSETS</b>			<u>928,359</u>		<u>773,990</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			975,673		808,869
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>8,892</u>		<u>6,280</u>
<b>NET ASSETS</b>			<u>966,781</u>		<u>802,589</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>966,681</u>		<u>802,489</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>966,781</u>		<u>802,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th July 2017 and were signed on its behalf by:

S.P. Batch - Director

**MICHAEL JAMES PROPERTY DEVELOPMENTS**  
**LIMITED (REGISTERED NUMBER: 03494189)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2017**

**1. STATUTORY INFORMATION**

Michael James Property Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales from property and shopfitting contracts, excluding value added tax.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 25% on reducing balance
Office furniture and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2016 - 4) .

**MICHAEL JAMES PROPERTY DEVELOPMENTS  
LIMITED (REGISTERED NUMBER: 03494189)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2017**

**4. TANGIBLE FIXED ASSETS**

	Plant and equipment £	Office furniture and equipment £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st February 2016	17,377	9,670	28,470	55,517
Additions	-	804	20,280	21,084
At 31st January 2017	<u>17,377</u>	<u>10,474</u>	<u>48,750</u>	<u>76,601</u>
<b>DEPRECIATION</b>				
At 1st February 2016	13,943	5,056	1,639	20,638
Charge for year	859	708	7,082	8,649
At 31st January 2017	<u>14,802</u>	<u>5,764</u>	<u>8,721</u>	<u>29,287</u>
<b>NET BOOK VALUE</b>				
At 31st January 2017	<u>2,575</u>	<u>4,710</u>	<u>40,029</u>	<u>47,314</u>
At 31st January 2016	<u>3,434</u>	<u>4,614</u>	<u>26,831</u>	<u>34,879</u>

**5. STOCKS**

	2017 £	2016 £
Work-in-progress	<u>518,068</u>	<u>815,957</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	61,615	59,499
Other debtors	<u>357,373</u>	<u>172,472</u>
	<u>418,988</u>	<u>231,971</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	114,635	64,407
Taxation and social security	86,678	94,169
Other creditors	<u>193,521</u>	<u>187,046</u>
	<u>394,834</u>	<u>345,622</u>

**8. PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax	<u>8,892</u>	<u>6,280</u>

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**LIMITED (REGISTERED NUMBER: 03494189)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JANUARY 2017**

8. **PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1st February 2016	6,280
Accelerated capital allowances	<u>2,612</u>
Balance at 31st January 2017	<u><u>8,892</u></u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
100	Ordinary	£1	<u><u>100</u></u>	<u><u>100</u></u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £76,500 were paid to the directors .

11. **ULTIMATE CONTROLLING PARTY**

For both the current and the previous year, the company was under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.