

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2016
FOR
MICHAEL JAMES PROPERTY DEVELOPMENTS
LIMITED

MICHAEL JAMES PROPERTY DEVELOPMENTS
LIMITED (REGISTERED NUMBER: 03494189)

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FOR THE YEAR ENDED 31ST JANUARY 2016

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MICHAEL JAMES PROPERTY DEVELOPMENTS
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2016

DIRECTORS:

S.P. Batch
D J Batch
A M Batch
Mrs S A Batch

SECRETARY:

D J Batch

REGISTERED OFFICE:

Melton Court
Gibson Lane
Melton
East Yorkshire
HU14 3HH

REGISTERED NUMBER:

03494189 (England and Wales)

ACCOUNTANTS:

Cheetham Allen
Chartered Accountants
17 Wright Street
Hull
East Yorkshire
HU2 8HU

MICHAEL JAMES PROPERTY DEVELOPMENTS
LIMITED (REGISTERED NUMBER: 03494189)

ABBREVIATED BALANCE SHEET
31ST JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		34,879		5,891
CURRENT ASSETS					
Stocks		815,957		526,867	
Debtors		231,971		157,496	
Cash at bank		<u>71,684</u>		<u>173,289</u>	
		1,119,612		857,652	
CREDITORS					
Amounts falling due within one year		<u>345,622</u>		<u>430,094</u>	
NET CURRENT ASSETS			<u>773,990</u>		<u>427,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			808,869		433,449
PROVISIONS FOR LIABILITIES			<u>6,280</u>		<u>847</u>
NET ASSETS			<u>802,589</u>		<u>432,602</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>802,489</u>		<u>432,502</u>
SHAREHOLDERS' FUNDS			<u>802,589</u>		<u>432,602</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

MICHAEL JAMES PROPERTY DEVELOPMENTS
LIMITED (REGISTERED NUMBER: 03494189)

ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th October 2016 and were signed on its behalf by:

S.P. Batch - Director

The notes form part of these abbreviated accounts

MICHAEL JAMES PROPERTY DEVELOPMENTS
LIMITED (REGISTERED NUMBER: 03494189)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales from property and shopfitting contracts, excluding value added tax.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 25% on reducing balance
Office furniture and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st February 2015	23,344
Additions	<u>32,173</u>
At 31st January 2016	<u>55,517</u>
DEPRECIATION	
At 1st February 2015	17,453
Charge for year	<u>3,185</u>
At 31st January 2016	<u>20,638</u>
NET BOOK VALUE	
At 31st January 2016	<u>34,879</u>
At 31st January 2015	<u>5,891</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE CONTROLLING PARTY**

For both the current and the previous year, the company was under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.