

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2014

FOR

MICHAEL JAMES PROPERTY DEVELOPMENTS
LIMITED

MICHAEL JAMES PROPERTY DEVELOPMENTS
LIMITED (REGISTERED NUMBER: 03494189)

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FOR THE YEAR ENDED 31ST JANUARY 2014

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MICHAEL JAMES PROPERTY DEVELOPMENTS
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2014

DIRECTOR: S.P. Batch

SECRETARY: Mrs S.A. Batch

REGISTERED OFFICE: Melton Court
Gibson Lane
Melton
East Yorkshire
HU14 3HH

REGISTERED NUMBER: 03494189 (England and Wales)

ACCOUNTANTS: Cheetham Allen
Chartered Accountants
17 Wright Street
Hull
East Yorkshire
HU2 8HU

MICHAEL JAMES PROPERTY DEVELOPMENTS
LIMITED (REGISTERED NUMBER: 03494189)

ABBREVIATED BALANCE SHEET
31ST JANUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		6,370		7,756
CURRENT ASSETS					
Stocks		819,882		715,935	
Debtors		55,630		31,730	
Cash at bank		32,028		-	
		<u>907,540</u>		<u>747,665</u>	
CREDITORS					
Amounts falling due within one year	3	<u>627,429</u>		<u>552,470</u>	
NET CURRENT ASSETS			<u>280,111</u>		<u>195,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			286,481		202,951
PROVISIONS FOR LIABILITIES			<u>870</u>		<u>505</u>
NET ASSETS			<u><u>285,611</u></u>		<u><u>202,446</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>285,511</u>		<u>202,346</u>
SHAREHOLDERS' FUNDS			<u><u>285,611</u></u>		<u><u>202,446</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3rd April 2014 and were signed by:

S.P. Batch - Director

The notes form part of these abbreviated accounts

MICHAEL JAMES PROPERTY DEVELOPMENTS
LIMITED (REGISTERED NUMBER: 03494189)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales from property and shopfitting contracts, excluding value added tax.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 25% on reducing balance
Office furniture and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st February 2013	39,660
Additions	2,820
Disposals	(19,856)
At 31st January 2014	<u>22,624</u>
DEPRECIATION	
At 1st February 2013	31,904
Charge for year	1,452
Eliminated on disposal	(17,102)
At 31st January 2014	<u>16,254</u>
NET BOOK VALUE	
At 31st January 2014	<u>6,370</u>
At 31st January 2013	<u>7,756</u>

3. **CREDITORS**

Creditors include an amount of £ 0 (2013 - £ 109,488) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE CONTROLLING PARTY**

For both the current and the previous year, the company was under the control of its director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.