

HENCAN COUNTRY HOMES LIMITED

**Company Registration Number:
03494141 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2018

Period of accounts

Start date: 1 August 2017

End date: 31 December 2018

HENCAN COUNTRY HOMES LIMITED

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Balance sheet notes

HENCAN COUNTRY HOMES LIMITED

Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>17 months to 31 December 2018</i>	<i>2017</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Tangible assets:	2	21,600	0
Investments:		0	0
Total fixed assets:		<u>21,600</u>	<u>0</u>
Current assets			
Stocks:	3	7,813,761	4,592,269
Debtors:	4	2,694,850	1,327,913
Cash at bank and in hand:		158	1,182
Investments:		0	0
Total current assets:		<u>10,508,769</u>	<u>5,921,364</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	(10,442,897)	(6,117,300)
Net current assets (liabilities):		<u>65,872</u>	<u>(195,936)</u>
Total assets less current liabilities:		<u>87,472</u>	<u>(195,936)</u>
Creditors: amounts falling due after more than one year:	6	(55,206)	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>32,266</u>	<u>(195,936)</u>
Capital and reserves			
Called up share capital:		2	2
Share premium account:		0	0
Other reserves:		32,264	(195,938)
Profit and loss account:		0	0
Total Shareholders' funds:		<u>32,266</u>	<u>(195,936)</u>

The notes form part of these financial statements

HENCAN COUNTRY HOMES LIMITED

Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 26 September 2019
and signed on behalf of the board by:**

Name: Bob Rae
Status: Director

The notes form part of these financial statements

HENCAN COUNTRY HOMES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Other accounting policies

Basis of preparing the financial statements

These financial statement have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 "The Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and republic of Ireland", not to disclose related party transactions with wholly owned subsidiaries within the group.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all purchase, transport and handling costs in bringing stocks to their present location and condition.

Financial instruments

Basic financial instruments, as covered by Section 11 of FRS 102, are measured at amortised cost. The company does not have any other financial instruments, as covered by Section 12 of FRS 102.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in the other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted

Current tax is recognised at the amount of tax payable using tax rates and laws that have been created or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HENCAN COUNTRY HOMES LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2018

2. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 August 2017		0				0
Additions		21,600				21,600
Disposals						
Revaluations						
Transfers						
At 31 December 2018		21,600				21,600
Depreciation						
At 1 August 2017		0				0
Charge for year		0				0
On disposals						
Other adjustments						
At 31 December 2018		0				0
Net book value						
At 31 December 2018		21,600				21,600
At 31 July 2017		0				0

HENCAN COUNTRY HOMES LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2018

3. Stocks

	<i>17 months to 31 December 2018</i>	<i>2017</i>
	£	£
Stocks	7,813,761	4,592,269
Total	<u>7,813,761</u>	<u>4,592,269</u>

HENCAN COUNTRY HOMES LIMITED

Notes to the Financial Statements for the Period Ended 31 December 2018

4. Debtors

	<i>17 months to 31 December 2018</i>	<i>2017</i>
	£	£
Trade debtors	18,201	0
Prepayments and accrued income	0	0
Other debtors	2,676,649	1,327,913
Total	<u>2,694,850</u>	<u>1,327,913</u>

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Notes to the Financial Statements for the Period Ended 31 December 2018

5. Creditors: amounts falling due within one year note

	<i>17 months to 31 December 2018</i>	<i>2017</i>
	£	£
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	502,178	42,168
Taxation and social security	0	4
Other creditors	9,940,719	6,075,128
Total	<u>10,442,897</u>	<u>6,117,300</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2018

6. Creditors: amounts falling due after more than one year note

	<i>17 months to 31 December 2018</i>	<i>2017</i>
	£	£
Other creditors	55,206	0
Total	<u>55,206</u>	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.