

**ACCESS COMPUTERS AND SOFTWARE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

Access Computers And Software Limited
Financial Statements
For The Year Ended 31 January 2023

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Access Computers And Software Limited
Balance Sheet
As At 31 January 2023

Registered number: 03493915

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		8,107		9,456
			8,107		9,456
CURRENT ASSETS					
Stocks	4	500		500	
Debtors	5	6,758		34,966	
Cash at bank and in hand		57,834		49,067	
			65,092		84,533
Creditors: Amounts Falling Due Within One Year	6	(9,796)		(22,999)	
NET CURRENT ASSETS (LIABILITIES)			55,296		61,534
TOTAL ASSETS LESS CURRENT LIABILITIES			63,403		70,990
NET ASSETS			63,403		70,990
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			63,303		70,890
SHAREHOLDERS' FUNDS			63,403		70,990

Access Computers And Software Limited
Balance Sheet (continued)
As At 31 January 2023

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr R J Ashford

Director

16 October 2023

The notes on pages 3 to 5 form part of these financial statements.

Access Computers And Software Limited
Notes to the Financial Statements
For The Year Ended 31 January 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	20% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Access Computers And Software Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

1.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2023	2022
Office and administration	3	4
	<u>3</u>	<u>4</u>

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 February 2022	1,911	71,172	19,015	17,682	109,780
Additions	-	-	-	824	824
As at 31 January 2023	<u>1,911</u>	<u>71,172</u>	<u>19,015</u>	<u>18,506</u>	<u>110,604</u>
Depreciation					
As at 1 February 2022	1,829	69,532	17,438	11,525	100,324
Provided during the period	28	410	401	1,334	2,173
As at 31 January 2023	<u>1,857</u>	<u>69,942</u>	<u>17,839</u>	<u>12,859</u>	<u>102,497</u>
Net Book Value					
As at 31 January 2023	<u>54</u>	<u>1,230</u>	<u>1,176</u>	<u>5,647</u>	<u>8,107</u>
As at 1 February 2022	<u>82</u>	<u>1,640</u>	<u>1,577</u>	<u>6,157</u>	<u>9,456</u>

4. Stocks

	2023	2022
	£	£
Stock	500	500
	<u>500</u>	<u>500</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	5,572	31,747
Prepayments and accrued income	1,186	3,219
	<u>6,758</u>	<u>34,966</u>

Access Computers And Software Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	89	915
Other taxes and social security	5,139	16,538
Other creditors	2,126	-
Accruals and deferred income	1,150	1,149
Directors' loan accounts	1,292	4,397
	<u>9,796</u>	<u>22,999</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

8. Related Party Transactions

During the year Mr R Ashford and Mrs K Ashford received dividends of £4,000 (2022 £8,333).

At the balance sheet date the company owed the directors £1,292 (2022: £4,396), this amount was unsecured , interest free and has no fixed repayment date.

9. Ultimate Controlling Party

The company's ultimate controlling party is Richard Ashford by virtue of his ownership of 75% of the issued share capital in the company.

10. General Information

Access Computers And Software Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03493915 . The registered office is Suffolk House, 44 Burntwood Road, Hammerwich, Burntwood, WS7 0JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.