

REGISTERED NUMBER. 3493915 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 January 2008**  
**for**  
**Insysnet Limited**

WEDNESDAY



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**Insysnet Limited**

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for the Year Ended 31 January 2008**

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**Insysnet Limited**  
**Company Information**  
**for the Year Ended 31 January 2008**

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**DIRECTORS**

R J Ashford  
Mrs K Ashford

**SECRETARY**

R J Ashford

**REGISTERED OFFICE**

Suffolk House  
44 Burntwood Road  
Hammerwich  
Burntwood  
Staffordshire  
WS7 0JG

**REGISTERED NUMBER**

3493915 (England and Wales)

**ACCOUNTANTS**

Smith Cooper  
Bermuda House  
Crown Square  
First Avenue  
Burton on Trent  
Staffordshire  
DE14 2TB

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Insysnet Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 January 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 January 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Smith Cooper  
Bermuda House  
Crown Square  
First Avenue  
Burton on Trent  
Staffordshire  
DE14 2TB

Date

11/11/08

This page does not form part of the abbreviated accounts

**Insysnet Limited**

**Abbreviated Balance Sheet  
31 January 2008**

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		27,708		9,508
<b>CURRENT ASSETS</b>					
Stocks		750		650	
Debtors		135		7,864	
Cash at bank		13,459		5,884	
		<u>14,344</u>		<u>14,398</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>17,639</u>		<u>15,159</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,295)</u>		<u>(761)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>24,413</u>		<u>8,747</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>24,313</u>		<u>8,647</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,413</u>		<u>8,747</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Insysnet Limited**

**Abbreviated Balance Sheet - continued**  
**31 January 2008**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
and were signed on its behalf by

10/11/08



Director

The notes form part of these abbreviated accounts

Insysnet Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2008

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2007	20,400
Additions	27,340
	<hr/>
At 31 January 2008	47,740
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<b>DEPRECIATION</b>	
At 1 February 2007	10,892
Charge for year	9,140
	<hr/>
At 31 January 2008	20,032
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<b>NET BOOK VALUE</b>	
At 31 January 2008	27,708
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At 31 January 2007	9,508
	<hr/>

**Insysnet Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2008**

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**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**4 ULTIMATE CONTROLLING PARTY**

Mr R Ashford is the ultimate controlling party