

REGISTERED NUMBER: 3493881 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 January 2004

for

Bramasco Limited



Bramsko Limited

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Bramsko Limited

**Company Information
for the Year Ended 31 January 2004**

DIRECTORS: M K Langhorn
B S Langhorn

SECRETARY: B S Langhorn

REGISTERED OFFICE: 20 Gipsy Lane
Kettering
NORTHAMPTONSHIRE

REGISTERED NUMBER: 3493881 (England and Wales)

ACCOUNTANTS: Greshams
Chartered Accountants
63 Broad Green
Wellingborough
NN8 4LQ

Bramasco Limited**Abbreviated Balance Sheet
31 January 2004**

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	171,524	23,081
CURRENT ASSETS			
Stocks		421,690	400,865
Debtors		21,126	31,289
Cash at bank and in hand		110,216	136,230
		<u>553,032</u>	<u>568,384</u>
CREDITORS			
Amounts falling due within one year	3	<u>114,815</u>	<u>96,482</u>
NET CURRENT ASSETS		<u>438,217</u>	<u>471,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>609,741</u>	<u>494,983</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>106,971</u>	-
		<u>502,770</u>	<u>494,983</u>
CAPITAL AND RESERVES			
Called up share capital	4	560,000	560,000
Profit and loss account		(57,230)	(65,017)
SHAREHOLDERS' FUNDS		<u>502,770</u>	<u>494,983</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

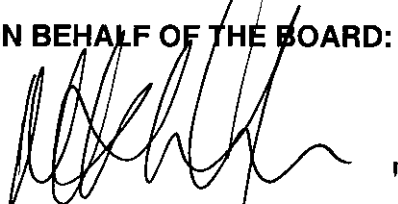
The notes form part of these abbreviated accounts

Bramsko Limited

Abbreviated Balance Sheet - continued
31 January 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'M K Langhorn', written over a vertical line that extends from the text below.

M K Langhorn - Director

Approved by the Board on 26 November 2004

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Bramsko Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 January 2004

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2003	104,674
Additions	183,391
Disposals	(102,324)
	<hr/>
At 31 January 2004	185,741
	<hr/>
DEPRECIATION	
At 1 February 2003	81,593
Charge for year	6,519
Eliminated on disposal	(73,895)
	<hr/>
At 31 January 2004	14,217
	<hr/>
NET BOOK VALUE	
At 31 January 2004	171,524
	<hr/>
At 31 January 2003	23,081
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2004 £	2003 £
Bank loans	106,971	-
Bank loans	81,662	-
	<hr/>	<hr/>
	188,633	-
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Creditors include the following debts falling due in more than five years:

	2004 £	2003 £
Repayable by instalments		
Bank loans	80,971	-
	<hr/>	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
560,000	Ordinary	£1	560,000	560,000
			<hr/>	<hr/>

Bramsco Limited

**Report of the Accountants to the Directors of
Bramsco Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2004 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Greshams
Chartered Accountants
63 Broad Green
Wellingborough
NN8 4LQ

26 November 2004