

REGISTERED NUMBER: 03493881 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2008

for

Bramsko Limited

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for the Year Ended 31 January 2008**

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Braamsco Limited

**Company Information
for the Year Ended 31 January 2008**

DIRECTORS:

M K Langhorn
B S Langhorn

SECRETARY:

B S Langhorn

REGISTERED OFFICE:

20 Gipsy Lane
Kettering
Northamptonshire

REGISTERED NUMBER:

03493881 (England and Wales)

ACCOUNTANTS:

Clifford Roberts
Chartered Accountants
63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

Bramsco Limited

Abbreviated Balance Sheet
31 January 2008

	Notes	2008	2007
		£	£
FIXED ASSETS			
Tangible assets	2	271,953	274,750
CURRENT ASSETS			
Stocks		424,020	221,031
Debtors		83,565	55,359
Cash at bank and in hand		3,449	169,003
		<u>511,034</u>	<u>445,393</u>
CREDITORS			
Amounts falling due within one year	3	<u>276,007</u>	<u>51,846</u>
NET CURRENT ASSETS		<u>235,027</u>	<u>393,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>506,980</u>	<u>668,297</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>150,624</u>	<u>242,890</u>
NET ASSETS		<u><u>356,356</u></u>	<u><u>425,407</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	560,000	560,000
Profit and loss account		<u>(203,644)</u>	<u>(134,593)</u>
SHAREHOLDERS' FUNDS		<u><u>356,356</u></u>	<u><u>425,407</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

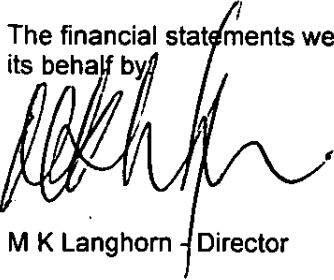
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Bramsko Limited

Abbreviated Balance Sheet - continued
31 January 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M K Langhorn', is written over the text 'its behalf by'.

M K Langhorn - Director

The notes form part of these abbreviated accounts

Bramsco Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2007	295,937
Additions	440
At 31 January 2008	<u>296,377</u>
DEPRECIATION	
At 1 February 2007	21,186
Charge for year	3,238
At 31 January 2008	<u>24,424</u>
NET BOOK VALUE	
At 31 January 2008	<u>271,953</u>
At 31 January 2007	<u>274,751</u>

3. CREDITORS

Creditors include an amount of £394,465 (2007 - £254,410) for which security has been given.

Bramsco Limited**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2008****3. CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans	<u>126,224</u>	<u>81,390</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
560,000	Ordinary	£1	<u>560,000</u>	<u>560,000</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 January 2008 and 31 January 2007:

	2008 £	2007 £
B S Langhorn		
Balance outstanding at start of year	17,333	19,597
Balance outstanding at end of year	7,333	17,333
Maximum balance outstanding during year	<u>17,333</u>	<u>19,597</u>
M K Langhorn		
Balance outstanding at start of year	17,334	19,597
Balance outstanding at end of year	7,334	17,334
Maximum balance outstanding during year	<u>17,334</u>	<u>19,598</u>

The above directors loans are included in other debtors.