

REGISTERED NUMBER: 3493881 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2006

for

Bramsko Limited



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Bramsko Limited

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Bramsko Limited

**Company Information
for the Year Ended 31 January 2006**

DIRECTORS: M K Langhorn
B S Langhorn

SECRETARY: B S Langhorn

REGISTERED OFFICE: 20 Gipsy Lane
Kettering
Northamptonshire

REGISTERED NUMBER: 3493881 (England and Wales)

ACCOUNTANTS: Clifford Roberts
Chartered Accountants
63 Broad Green
Wellingborough
NN8 4LQ

Bramsko Limited

Abbreviated Balance Sheet
31 January 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	349,007	171,388
CURRENT ASSETS			
Stocks		158,528	243,704
Debtors		86,090	53,440
Cash at bank and in hand		150,150	361,700
		<u>394,768</u>	<u>658,844</u>
CREDITORS			
Amounts falling due within one year	3	89,932	163,812
NET CURRENT ASSETS		<u>304,836</u>	<u>495,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>653,843</u>	<u>666,420</u>
CREDITORS			
Amounts falling due after more than one year	3	189,642	102,823
NET ASSETS		<u><u>464,201</u></u>	<u><u>563,597</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	560,000	560,000
Profit and loss account		(95,799)	3,597
SHAREHOLDERS' FUNDS		<u><u>464,201</u></u>	<u><u>563,597</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

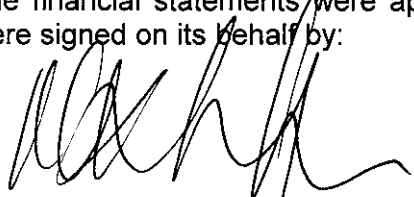
The notes form part of these abbreviated accounts

Bramsco Limited

Abbreviated Balance Sheet - continued
31 January 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19 September 2006 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M K Langhorn', written over the text 'were signed on its behalf by:'.

M K Langhorn - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 20% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Bramasco Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 January 2006

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2005	187,493
Additions	179,731
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At 31 January 2006	367,224
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DEPRECIATION	
At 1 February 2005	16,105
Charge for year	2,112
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At 31 January 2006	18,217
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NET BOOK VALUE	
At 31 January 2006	349,007
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At 31 January 2005	171,388
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3. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Bank loans	275,244	206,686
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4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
560,000	Ordinary	£1	560,000	560,000
			<hr/>	<hr/>

5. TRANSACTIONS WITH DIRECTORS

Included within debtors amounts falling due within one year is a loan to the director. This loan amounted to £39,195 (2005 £30,161) at the year end. It is unsecured, interest bearing and was repaid within nine months of the year end.