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**SIMPLY PUBS LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

WEDNESDAY



A11 \*AXLUYQ5F\* 22/12/2010 92  
COMPANIES HOUSE

**SIMPLY PUBS LIMITED**  
**REGISTERED NUMBER: 3493615**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Intangible fixed assets	2		4,890		10,890
Tangible fixed assets	3		719		15,498
			<u>5,609</u>		<u>26,388</u>
<b>CURRENT ASSETS</b>					
Stocks		10,754		13,755	
Cash in hand		3,761		1,000	
		<u>14,515</u>		<u>14,755</u>	
<b>CREDITORS:</b> amounts falling due within one year	4	(198,159)		(270,080)	
<b>NET CURRENT LIABILITIES</b>			<u>(183,644)</u>		<u>(255,325)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(178,035)</u>		<u>(228,937)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			(178,037)		(228,939)
<b>SHAREHOLDERS' DEFICIT</b>			<u>(178,035)</u>		<u>(228,937)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 10 December 2010.

*M. L. Campbell*

**M L Campbell**  
Director

*A. E. L. Campbell*

**A E L Campbell**  
Director

The notes on pages 2 to 3 form part of these financial statements

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## SIMPLY PUBS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

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#### 1 ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

##### 1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	66%	straight line
Fixtures & fittings	-	15%	straight line

#### 2 INTANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 April 2009	35,000
Disposals	(15,000)
At 31 March 2010	20,000
<b>AMORTISATION</b>	
At 1 April 2009	24,110
Charge for the year	1,333
On disposals	(10,333)
At 31 March 2010	15,110
<b>NET BOOK VALUE</b>	
At 31 March 2010	4,890
At 31 March 2009	10,890

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**SIMPLY PUBS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2010**

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**3. TANGIBLE FIXED ASSETS**

	£
<b>COST</b>	
At 1 April 2009	89,006
Disposals	(59,679)
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At 31 March 2010	29,327
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<b>DEPRECIATION</b>	
At 1 April 2009	73,508
Charge for the year	1,421
On disposals	(46,321)
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At 31 March 2010	28,608
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<b>NET BOOK VALUE</b>	
At 31 March 2010	719
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At 31 March 2009	15,498
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**4. CREDITORS:  
AMOUNTS FALLING DUE WITHIN ONE YEAR**

The bank loan and overdraft are secured by a floating charge over the assets of the company and by the personal guarantees of the directors

**5. SHARE CAPITAL**

	2010 £	2009 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
2 Ordinary shares of £1 each	2	2
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