Registered Number 03493615

SIMPLY PUBS LIMITED

Abbreviated Accounts

31 March 2012

SIMPLY PUBS LIMITED **Registered Number 03493615**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		2,224		3,557
Tangible	3		327		523
Total fixed assets			2,551		4,080
Current assets					
Stocks		6,090		5,754	
Cash at bank and in hand		2,909		3,414	
Total current assets		8,999		9,168	
Creditors: amounts falling due within one year		(179,730)		(197,581)	
Net current assets			(170,731)		(188,413)
Total assets less current liabilities			(168,180)		(184,333)
Total net Assets (liabilities)			(168,180)		(184,333)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(168,182)		(184,335)
Shareholders funds			(168,180)		(184,333)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2012

And signed on their behalf by:
M L Campbell, Director
A E L Campbell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	6.66%	Straight Line
Fixtures and Fittings	15.00%	Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	20,000
At 31 March 2012	20,000
Depreciation	
At 31 March 2011	16,443
Charge for year	1,333
At 31 March 2012	17,776
Net Book Value	
At 31 March 2011	3,557
At 31 March 2012	2,224

3 Tangible fixed assets

Cost	£
At 31 March 2011	29,327
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	29,327
Depreciation	
At 31 March 2011	28,804
Charge for year	196

on disposals	
At 31 March 2012	29,000
Net Book Value	
At 31 March 2011	523
At 31 March 2012	327

4 **Transactions with directors**

Included in other creditors is a sum of £130,351 (2011 135,987) due to the company directors.

5 **Related party disclosures**

The company is controlled by the directors by virtue of their in 100% interest in the issued share capital.

6 **Creditors Amounts Falling due within one year**

The bank overdraft is secured by a floating charge over the assets of the company and by the personal guarantees of the directors.