
SIMPLY PUBS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2007

THURSDAY



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27/09/2007

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COMPANIES HOUSE

SIMPLY PUBS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2007**

	Note	£	31 March 2007 £	30 November 2005 £
FIXED ASSETS				
Intangible fixed assets	2		23,331	37,331
Tangible fixed assets	3		<u>40,650</u>	<u>89,515</u>
			63,981	126,846
CURRENT ASSETS				
Stocks		20,599		26,072
Debtors		6,298		26,840
Cash at bank and in hand		<u>16,835</u>		<u>20,395</u>
		43,732		73,307
CREDITORS: amounts falling due within one year	4	<u>(324,116)</u>		<u>(376,468)</u>
NET CURRENT LIABILITIES			<u>(290,384)</u>	<u>(303,161)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(216,403)	(176,315)
CREDITORS: amounts falling due after more than one year			<u>-</u>	<u>(1,993)</u>
NET LIABILITIES			<u>(216,403)</u>	<u>(178,308)</u>
CAPITAL AND RESERVES				
Called up share capital	5		2	2
Profit and loss account			<u>(216,405)</u>	<u>(178,310)</u>
SHAREHOLDERS' FUNDS			<u>(216,403)</u>	<u>(178,308)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its loss for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

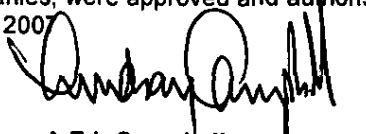
SIMPLY PUBS LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2007

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 25 September 2007



M L Cambell
Director



A E L Campbell
Director

The notes on pages 3 to 4 form part of these financial statements

SIMPLY PUBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	6.66%	straight line
Motor vehicles	-	25%	straight line
Fixtures & fittings	-	15%	straight line

2. INTANGIBLE FIXED ASSETS

£

COST

At 1 December 2005	70,000
Disposals	<u>(17,500)</u>
At 31 March 2007	<u>52,500</u>

AMORTISATION

At 1 December 2005	32,669
Charge for the period	6,223
On disposals	<u>(9,723)</u>
At 31 March 2007	<u>29,169</u>

NET BOOK VALUE

At 31 March 2007	<u>23,331</u>
At 30 November 2005	<u>37,331</u>

SIMPLY PUBS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2007**

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 December 2005	229,456
Additions	145
Disposals	(94,385)
	<hr/>
At 31 March 2007	<u>135,216</u>
DEPRECIATION	
At 1 December 2005	139,941
Charge for the period	(18,051)
On disposals	(27,324)
	<hr/>
At 31 March 2007	<u>94,566</u>
NET BOOK VALUE	
At 31 March 2007	<u><u>40,650</u></u>
At 30 November 2005	<u><u>89,515</u></u>

**4 CREDITORS-
AMOUNTS FALLING DUE WITHIN ONE YEAR**

The bank loan and overdraft are secured by a floating charge over the assets of the company and by the personal guarantees of the directors

5. SHARE CAPITAL

	31 March 2007 £	30 November 2005 £
AUTHORISED		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>