
SIMPLY PUBS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005



SIMPLY PUBS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2005**

	Note	£	2005 £	£	2004 £
FIXED ASSETS					
Intangible fixed assets	2		37,331		41,998
Tangible fixed assets	3		89,515		101,569
			<u>126,846</u>		<u>143,567</u>
CURRENT ASSETS					
Stocks		26,072		27,685	
Debtors		26,840		23,507	
Cash at bank and in hand		20,395		15,447	
		<u>73,307</u>		<u>66,639</u>	
CREDITORS: amounts falling due within one year	4	(376,468)		(381,282)	
NET CURRENT LIABILITIES			(303,161)		(314,643)
TOTAL ASSETS LESS CURRENT LIABILITIES			(176,315)		(171,076)
CREDITORS: amounts falling due after more than one year			(1,993)		(9,119)
NET LIABILITIES			<u>(178,308)</u>		<u>(180,195)</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			(178,310)		(180,197)
SHAREHOLDERS' FUNDS			<u>(178,308)</u>		<u>(180,195)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2005 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 27 September 2006.

M L Cambell
Director

M.L. Campbell

A E L Campbell
Director

Andrew Campbell

The notes on pages 2 to 3 form part of these financial statements.

SIMPLY PUBS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the profit and loss account over its estimated economic life.

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	6.66%	straight line
Motor vehicles	-	25%	straight line
Fixtures & fittings	-	15%	straight line

2. INTANGIBLE FIXED ASSETS

	£
COST	
At 1 December 2004 and 30 November 2005	70,000
AMORTISATION	
At 1 December 2004	28,002
Charge for the year	4,667
At 30 November 2005	32,669
NET BOOK VALUE	
At 30 November 2005	37,331
At 30 November 2004	41,998

SIMPLY PUBS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2005**

3. TANGIBLE FIXED ASSETS

	£
COST	
At 1 December 2004	217,114
Additions	12,342
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At 30 November 2005	229,456
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DEPRECIATION	
At 1 December 2004	115,545
Charge for the year	24,396
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At 30 November 2005	139,941
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NET BOOK VALUE	
At 30 November 2005	89,515
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At 30 November 2004	101,569
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**4. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

The bank loan and overdraft are secured by a floating charge over the assets of the company and by the personal guarantees of the directors.

5. SHARE CAPITAL

	2005 £	2004 £
AUTHORISED		
100 Ordinary shares of £1 each	100	100
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ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	2	2
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